



Franklin County District Schools

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Superintendent Traci Moses
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TO: Franklin County School Board Members

FROM: Traci Moses, Superintendent

SUBJECT: Request for Acceptance/Approval of the Superintendent’s Monthly Financial Report

DATE: August 22, 2018

BACKGROUND INFORMATION: The Superintendent’s Monthly Financial Statement is routine in nature and represents financial transactions of the District through July 31, 2018.

STRATEGIC PLAN IMPACT: The Superintendent’s Monthly Financial Report tracks the allocation and use of our financial resources. This helps insure that resources are focused on mastery of academic standards.

EDUCATIONAL IMPACT: Accurate financial reporting will allow school resources to be focused on student learning.

FISCAL IMPACT: This report will allow the District to monitor the financial position of its accounts.

RECOMMENDATION: Approval of the Superintendent’s Monthly Report

ACTION REQUIRED: Acceptance of Superintendent’s recommendation

REVIEWED AND SUBMITTED FOR APPROVAL BY: Shannon Venable, Director of Financial Services

Substitute Year To Date Cost \$0

GENERAL FUND ANALYSIS	Jul-18	Jul-17
REVENUES COLLECTED TO DATE:	181,658	234,762
% REVENUES COLLECTED TO DATE:	1%	2%
EXPENDITURES TO DATE:	715,881	612,339
% EXPENDITURES TO DATE:	5%	5%
% of year complete		8%
ENDING FUND BALANCE	Projected 6/30/2019	Ended 6/30/2018
UNRESTRICTED FUND BALANCE	2,174,901	2,399,598
RESTRICTED FUND BALANCE	42,953	165,096
ASSIGNED FUND BALANCE	-	687
TOTAL FUND BALANCE	2,217,854	2,565,381
FUND BALANCE %	17.65%	19.48%

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
 DISTRICT SUMMARY BUDGET : INCLUDES TOTAL APPROPRIATIONS
 For Fiscal Year Ending June 30, 2019

Report Period: July 1, 2018 - July 31, 2018

GENERAL FUND - FUND 110

APPROPRIATIONS	Account Number	Total	Expenditure	Budget	Percent	Percent of
		Appropriations	Amount Used	Balance	Fiscal Yr	Budget Used
Instruction	5000					
Salaries	100	3,440,000	10,979	3,429,021	8%	0%
Employee Benefits	200	1,010,000	33,546	976,454	8%	3%
Purchased Services	300	3,075,000	241,234	2,833,766	8%	8%
Materials & Supplies	500	150,000	6,645	143,355	8%	4%
Capital Outlay	600	20,000	0	20,000	8%	0%
Other Expenses	700	300,000	0	300,000	8%	0%
Total		7,995,000	292,404	7,702,596	8%	4%
Pupil Personnel Services	6100					
Salaries	100	120,000	235	119,765	8%	0%
Employee Benefits	200	40,000	1,339	38,661	8%	3%
Purchased Services	300	149,000	6,197	142,803	8%	4%
Other Expenses	700	11,000			8%	
Total		320,000	7,770	312,230	8%	2%
Instructional Media Services	6200					
Salaries	100	55,000		55,000	8%	0%
Employee Benefits	200	18,000	471	17,529	8%	3%
Purchased Services	300	2,000		2,000	8%	0%
Materials & Supplies	500	6,000		6,000	8%	0%
Total		81,000	471	80,529	8%	1%
Instruction&Curriculum Development Services	6300					
Salaries	100	168,000	15,406	152,594	8%	9%
Employee Benefits	200	42,000	5,685	36,315	8%	14%
Total		210,000	21,091	188,909	8%	10%
Instructional Staff Training Services	6400					
Salaries	100	10,200		10,200	8%	0%
Employee Benefits	200	1,800	43	1,757	8%	2%
Purchased Services	300	45,000		45,000	8%	0%
Materials & Supplies	500	1,500		1,500	8%	0%
Other Expenses	700	1,500		1,500	8%	0%
Total		60,000	43	59,957	8%	0%
Instruction Related Technology	6500					
Salaries	100	78,500	6,651	71,849	8%	8%
Employee Benefits	200	21,000	1,745	19,255	8%	8%
Purchased Services	300	50,000		50,000	8%	0%
Materials & Supplies	500	500		500	8%	
Total		150,000	8,396	141,604	8%	6%
Board	7100					
Salaries	100	135,000	10,625	124,375	8%	8%
Employee Benefits	200	125,000	9,085	115,915	8%	7%
Purchased Services	300	173,000	64,428	108,572	8%	37%
Materials & Supplies	500	2,000		2,000	8%	0%
Other Expenses	700	65,000	9,850	55,150	8%	15%
Total		500,000	93,987	406,013	8%	19%
General Administration	7200					
Salaries	100	130,000	11,216	118,784	8%	9%
Employee Benefits	200	77,500	7,452	70,048	8%	10%
Materials & Supplies	500	1,000		1,000	8%	0%
Other Expenses	700	11,500	11,500	0	8%	100%
Total		220,000	30,169	189,831	8%	14%
School Administration	7300					
Salaries	100	410,000	24,161	385,839	8%	6%
Employee Benefits	200	125,000	11,778	113,222	8%	9%
Materials & Supplies	500	5,000		5,000	8%	0%
Other Expenses	700	50,000		50,000	8%	0%
Total		590,000	35,939	554,061	8%	6%
Facilities Acquisition and Construction	7400					
Total		315,000	675	314,325	8%	0%
Fiscal Services	7500					
Salaries	100	187,000	17,142	169,858	8%	9%
Employee Benefits	200	60,000	6,253	53,747	8%	10%
Purchased Services	300	19,000		19,000	8%	0%
Materials & Supplies	500	7,000		7,000	8%	0%
Other Expenses	700	52,000		52,000	8%	0%
Total		325,000	23,395	301,605	8%	7%
Central Services	7700					
Salaries	100	176,000	14,797	161,203	8%	8%
Employee Benefits	200	50,000	5,571	44,429	8%	11%
Purchased Services	300	40,000	556	39,444	8%	1%
Materials & Supplies	500	14,000	0	14,000	8%	0%
Other Expenses	700	20,000	20,000	0	8%	100%
Total		300,000	40,924	259,076	8%	14%
Pupil Transportation Services	7800					
Salaries	100	360,000	10,662	349,338	8%	3%
Employee Benefits	200	170,000	8,752	161,248	8%	5%
Purchased Services	300	82,000	27,183	54,817	8%	33%
Energy Services	400	75,000		75,000	8%	0%
Materials & Supplies	500	68,000	2,653	65,347	8%	4%
Other Expenses	700	20,000		20,000	8%	0%
Total		775,000	49,251	725,749	8%	6%
Operation of Plant	7900					
Salaries	100	365,000	28,395	336,605	8%	8%
Employee Benefits	200	120,000	13,362	106,638	8%	11%
Purchased Services	300	280,000	39,236	240,764	8%	14%
Energy Services	400	350,000	9,542	340,458	8%	3%
Materials & Supplies	500	75,000	1,442	73,558	8%	2%
Other Expenses	700	10,000	0	10,000	8%	0%
Total		1,200,000	91,977	1,108,023	8%	8%
Maintenance of Plant	8100					
Salaries	100	141,000	12,187	128,813	8%	9%
Employee Benefits	200	47,000	5,575	41,425	8%	12%
Purchased Services	300	18,000	1,626	16,374	8%	9%
Energy Services	400	13,000		13,000	8%	0%
Materials & Supplies	500	51,000		51,000	8%	0%
Total		270,000	19,387	250,613	8%	7%
Administrative Technology Services	8200					
Purchased Services	300	34,600	0	34,600	8%	0%
Total		34,600	0	34,600	8%	0%
TOTAL APPROPRIATIONS		13,345,600	715,881	12,629,719	8%	5%
		Total Appropriations	Budgeted Amount Used	Budget Balance	Percent Fiscal Yr	Percent of Budget Used

42,953 RESTRICTED
 2,174,901 UNRESTRICTED 17.65%
 ASSIGNED
 2,217,854 TOTAL ENDING FUND BALANCE - 06/30/19

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT

DEBT SERVICE FUNDS

DISTRICT SUMMARY BUDGET :

For Fiscal Year Ending June 30, 2019

Report Period: July 1, 2018 - July 31, 2018

Debt Service - Special Act Bonds Fund 220							
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Transfers Out					8%		
To General Fund	910	306,000		306,000	8%	0%	
Total		0	0	0	8%	100%	
Debt Service - Special Act Bonds Fund 220						Ending Fund Balance 06/30/19	26

Debt Service - Sinking Fund 290							
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Debt Service Function 9200					8%		
Redemption of Principal	710	1,250,374		1,250,374	8%	0%	
Interest	720	316,785		316,785	8%	0%	
Total		1,567,160	0	1,567,160	8%	0%	
Transfers Out					8%		
To General Fund	910			0	8%		
Total Transfers Out		0	0	0	8%	0%	
Debt Service - Sinking Fund 290						Ending Fund Balance 06/30/19	950

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
CAPITAL PROJECTS FUNDS

DISTRICT SUMMARY BUDGET :
 For Fiscal Year Ending June 30, 2019

Report Period: July 1, 2018 - July 31, 2018

Public Education Capital Outlay Fund 340							
Appropriations - Function 7400	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Remodeling and Renovations	680	78,028	0	78,028	8%	0%	
Other Expenses	700			0	8%		
<i>Total Appropriations</i>		78,028	0	78,028	8%	0%	
Transfers Out					8%		
To General Fund	910	23,943	0	23,943	8%	0%	
<i>Total Transfers Out</i>		23,943	0	23,943	8%	0%	
Total		101,971	0	101,971	8%	0%	
Public Education Capital Outlay Fund 340						Ending Fund Balance 06/30/19	-

Capital Outlay and Debt Service Fund 360							
Appropriations - Function 7400	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Remodeling and Renovations	680	496,333	94,616	401,717	8%	19%	
<i>Total Appropriations</i>		496,333	94,616	401,717	8%	19%	
Total		496,333	94,616	401,717	0	0	
Capital Outlay and Debt Service Fund 360						Ending Fund Balance 06/30/19	-

Local Capital Improvement Fund 370							
Appropriations - Function 7400	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Audiovisual Materials	620	-		0	8%		
Buildings and Fixed Equipment	630	-		0	8%	0%	
Furniture, Fixtures, and Equipment	640	75,000		75,000	8%	0%	
Motor Vehicles	650	20,000		20,000	8%	0%	
Improvements other than Buildings	670	50,000		50,000	8%	0%	
Remodeling and Renovations	680	65,639	645	64,994	8%	1%	
Computer Software	691			0	8%		
<i>Total Appropriations</i>		210,639	645	209,994	8%	0%	
Transfers Out					8%		
To General Fund	910	278,626		278,626	8%	0%	
To Debt Service Funds	920	1,567,182		1,567,182	8%	0%	
<i>Total Transfers Out</i>		1,845,808	0	1,845,808	8%	0%	
Total		2,056,447	645	2,055,802	8%	0%	
Local Capital Improvement Fund 370						Ending Fund Balance 06/30/19	1,597,286

Other Capital Projects Fund 390							
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
7400 Remodeling and Renovations	680	0		0	8%	0%	
<i>Total Appropriations</i>		0	0	0	8%	0%	
Total		0	0	0	8%	0%	
Other Capital Projects Fund 390						Ending Fund Balance 06/30/19	9,872

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
SPECIAL REVENUE FUNDS

DISTRICT SUMMARY BUDGET :

For Fiscal Year Ending June 30, 2019

Report Period: July 1, 2018 - July 31, 2018

Food Services - Fund 410						
Appropriations - Function 7600	Account Number	Appropriations	Expenditures	Budget	Percent Fiscal Yr	Percent of Budget Used
		Budgeted		Balance		
Salaries	100	446,788	12,218	434,570	8%	3%
Employee Benefits	200	234,851	7,238	227,613	8%	3%
Purchased Services	300	75,000	2,122	72,878	8%	3%
Energy Services	400	4,000		4,000	8%	0%
Materials & Supplies	500	470,000		470,000	8%	0%
Capital Outlay	600	15,000		15,000	8%	0%
Other Expenses	700	25,000		25,000	8%	0%
<i>Total Appropriations</i>		1,270,639	21,578	1,249,061	8%	2%
Food Services - Fund 410				Ending Fund Balance 06/30/19		326,060
Federal Programs - Fund 420						
Appropriations	Account Number	Appropriations	Expenditures	Budget	Percent Fiscal Yr	Percent of Budget Used
		Budgeted		Balance		
Instruction	5000					
Salaries	100	487,504		487,504	8%	0%
Employee Benefits	200	109,431		109,431	8%	0%
Purchased Services	300	93,701		93,701	8%	0%
Materials & Supplies	500	66,211		66,211	8%	0%
Capital Outlay	600	0		0	8%	#DIV/0!
Other Expenses	700	1,632		1,632	8%	0%
	Total	758,480	0	758,480	8%	0%
Pupil Personnel Services	6100					
Salaries	100	13,796		13,796	8%	0%
Employee Benefits	200	2,438		2,438	8%	0%
Purchased Services	300	40,864		40,864	8%	0%
Materials & Supplies	500	11,982		11,982	8%	0%
	Total	69,080	0	69,080	8%	0%
Instruction&Curriculum Development Services	6300					
Salaries	100	97,114		97,114	8%	0%
Employee Benefits	200	27,476		27,476	8%	0%
Purchased Services	300	9,544		9,544	8%	0%
	Total	134,134	0	134,134	8%	0%
Instructional Staff Training Services	6400					
Salaries	100	12,580		12,580	8%	0%
Employee Benefits	200	876		876	8%	0%
Purchased Services	300	70,241		70,241	8%	0%
Energy Services	400	80		80	8%	0%
Materials & Supplies	500	1,421		1,421	8%	0%
Other Expenses	700	0		0	8%	#DIV/0!
	Total	85,197	0	85,197	8%	0%
General Administration	7200					
Other Expenses	700	38,171		38,171	8%	0%
	Total	38,171	0	38,171	8%	0%
School Administration	7300					
Materials & Supplies	500	530		530	8%	0%
	Total	530	0	530	8%	0%
Central Services	7700					
Purchased Services	300	3,321		3,321	8%	0%
Materials & Supplies	500	755		755	8%	0%
Capital Outlay	600	0		0	8%	0%
Other Expenses	700	104		104	8%	0%
	Total	4,180	0	4,180	8%	0%
Pupil Transportation Services	7800					
Salaries	100	13,050		13,050	8%	0%
Employee Benefits	200	4,405		4,405	8%	0%
Purchased Services	300	710		710	8%	0%
Capital Outlay	600	35,700			8%	0%
	Total	53,865	0	53,865	8%	0%
Operation of the Plant	7900					
Salaries	100	8,283		8,283	8%	0%
Employee Benefits	200	1,069		1,069	8%	0%
	Total	9,352	0	9,352	8%	0%
Sequestration Funds						
<i>Total Appropriations</i>		1,152,989	0	1,152,989	8%	0%
Federal Programs - Fund 420						

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT

FORESTRY SCHOLARSHIP

DISTRICT SUMMARY BUDGET :

For Fiscal Year Ending June 30, 2019

Report Period: July 1, 2018 - July 31, 2018

Forestry Scholarship Fund 850						
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used
Function 9900	310	0	0	0	8%	
Total		0	0	0	8%	100%
Forestry Scholarship Fund 850				Ending Fund Balance 06/30/19		-

Fund	Src	Src	2018-19 Budget	2018-19 FY Activity	2018-19 Batch Activity	2018-19 Available Funds	July 2018-19 Monthly Activity
1100	FLORIDA EDUCATION FINANCE PROG	3100	0.00	78,635.00	0.00	0.00	0.00
1100	WORKFORCE DEVELOPMENT	3150	0.00	6,180.00	0.00	0.00	0.00
1100	STATE LICENSE TAX	3430	0.00	172.39	0.00	0.00	0.00
1100	CLASS SIZE REDUCTION - OPERATI	3550	0.00	113,554.00	0.00	0.00	0.00
1100	INTEREST ON INVESTMENTS	4310	0.00	3,552.31	0.00	-3,552.31	3,552.31
1100	ADULT GENERAL EDUCATION COURSE	4610	0.00	85.50	29.00	-86.00	57.00
1100	PRESCHOOL PROGRAM FEES	4710	0.00	0.00	820.00	-820.00	0.00
1100	OTHER MISCELLANEOUS LOCAL SOUR	4950	0.00	-20,521.27	3,518.99	-4,650.34	1,131.35
1100	GENERAL OPERATING	----	0.00	181,657.93	4,367.99	-9,108.65	4,740.66
2200	INTEREST ON INVESTMENTS	4310	0.00	0.05	0.00	-0.05	0.05
2200	SPECIAL ACT BONDS	----	0.00	0.05	0.00	-0.05	0.05
2900	INTEREST ON INVESTMENTS	4310	0.00	0.08	0.00	-0.08	0.08
2900	DEBT SERVICE SINKING FUND SUP	----	0.00	0.08	0.00	-0.08	0.08
3600	INTEREST ON INVESTMENTS	4310	0.00	696.51	0.00	-696.51	696.51
3600	CO & DS	----	0.00	696.51	0.00	-696.51	696.51
3700	INTEREST ON INVESTMENTS	4310	0.00	3,297.09	0.00	-3,297.09	3,297.09
3700	LOCAL CAPITAL IMPROVEMENT	----	0.00	3,297.09	0.00	-3,297.09	3,297.09
4100	INTEREST ON INVESTMENTS	4310	0.00	79.45	0.00	-79.45	79.45
4100	OTHER FOOD SALES	4560	0.00	93.18	0.00	-93.18	93.18
4100	SCHOOL FOOD SERVICE	----	0.00	172.63	0.00	-172.63	172.63
Grand Revenue Totals			0.00	185,824.29	4,367.99	-13,275.01	8,907.02

Number of Accounts: 20

***** End of report *****