

FRANKLIN COUNTY SCHOOL DISTRICT PERFORMANCE SALARY SCHEDULE FOR SCHOOL ADMINSTRATOR 2018/2019

- 1) Determine the amount of funds available for pay increase. \$ 1,000
- 2) Determine the amount allocated for Salaries minus Benefits. \$ 863 Benefits: 8.26% FRS and 7.65% FICA
 Calculated as: Available Funds/(1+8.26%+7.65%)
- 3) Determine the amount of Highly Effective and Effective Teachers.
- | | | |
|------------------|-----------------|----------|
| Highly Effective | Performance Pay | <u>0</u> |
| Effective | Performance Pay | <u>1</u> |
- 4) Allocate an amount "X" for HE Performance Pay Teachers. X= 1150
- 5) Allocate an amount "Y" for EF Performance Pay Teachers. Y= 863 (75% less of HE Performance Pay)
- 6) Complete the following formula to determine the amount of pay for HE and EF Adminstrators.

			<i>including benefits</i>
HE PP	0	1150	-
EF PP	1	863	<u>1,000</u>
			1,000
			(0)