

FRANKLIN COUNTY SCHOOL DISTRICT PERFORMANCE SALARY SCHEDULE FOR INSTRUCTIONAL PERSONNEL 2019/2020

- 1) Determine the amount of funds available for pay increase. \$ 56,013.00
- 2) Determine the amount allocated for Salaries minus Benefits. \$ 48,237.17 Benefits: 8.47% FRS and 7.65% FICA
 Calculated as: Available Funds/(1+8.47%+7.65%)
- 3) Determine the amount of Highly Effective and Effective Teachers.
- | | | |
|------------------|-----------------|-----------|
| Highly Effective | Performance Pay | <u>2</u> |
| Effective | Performance Pay | <u>26</u> |
| Highly Effective | Grandfathered | <u>0</u> |
| Effective | Grandfathered | <u>13</u> |
- 4) Allocate an amount "X" for HE Performance Pay Teachers. X= 1544
- 5) Allocate an amount "Y" for EF Performance Pay Teachers. Y= 1158 (75% less of HE Performance Pay)
- 6) Complete the following formula to determine the amount of pay for HE and EF Grandfathered Teachers.

						<i>including benefits</i>
HE Grandfathered to receive \$1 less than HE Performance Pay Teacher.	HE PP	2	\$	1,544	\$	3,586
EF Grandfathered to receive \$1 less than EF Performance Pay Teacher.	EF PP	26	\$	1,158	\$	34,961
	HE GF	0	\$	1,543	\$	-
	EF GF	13	\$	1,157	\$	17,466
					\$	56,013
						(0)

FRANKLIN COUNTY SCHOOL DISTRICT PERFORMANCE SALARY SCHEDULE FOR SCHOOL ADMINSTRATOR 2019/2020

- 1) Determine the amount of funds available for pay increase. \$ 2,689.34
- 2) Determine the amount allocated for Salaries minus Benefits. \$ 2,316.00 Benefits: 8.47% FRS and 7.65% FICA
Calculated as: Available Funds/(1+8.47%+7.65%)
- 3) Determine the amount of Highly Effective and Effective School Administrators
- | | | | |
|--|------------------|-----------------|----------|
| | Highly Effective | Performance Pay | <u>0</u> |
| | Effective | Performance Pay | <u>2</u> |
- 4) Allocate an amount "X" for HE Performance Pay School Administrator. X= 1544
- 5) Allocate an amount "Y" for EF Performance Pay School Administrator. Y= 1158 (75% less of HE Performance Pay)
- 6) Complete the following formula to determine the amount of pay for HE and EF Adminstrators.

			<i>including benefits</i>	
HE PP	0	1544	-	
EF PP	2	1158	<u>2,689.34</u>	
			2,689.34	