

FRANKLIN COUNTY SCHOOL DISTRICT PERFORMANCE SALARY SCHEDULE FOR INSTRUCTIONAL PERSONNEL 2017/2018

- 1) Determine the amount of funds available for pay increase. \$ 63,922.92
- 2) Determine the amount allocated for Salaries minus Benefits. \$ 55,311.00 Benefits: 7.92% FRS and 7.65% FICA
Calculated as: Available Funds/(1+7.92%+7.65%)
- 3) Determine the amount of Highly Effective and Effective Teachers.
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|------------------|-----------------|----|
| Highly Effective | Performance Pay | 9 |
| Effective | Performance Pay | 14 |
| Highly Effective | Grandfathered | 4 |
| Effective | Grandfathered | 15 |
- 4) Allocate an amount "X" for HE Performance Pay Teachers. X= 1595
- 5) Allocate an amount "Y" for EF Performance Pay Teachers. Y= 1195 (75% less of HE Performance Pay)
- 6) Complete the following formula to determine the amount of pay for HE and EF Grandfathered Teachers.

				<i>including benefits</i>
HE Grandfathered to receive \$1 less than HE Performance Pay Teacher.	HE PP	9	1595	16,590.07
	EF PP	14	1195	19,334.86
EF Grandfathered to receive \$5 less than EF Performance Pay Teacher.	HE GF	4	1594	7,368.74
	EF GF	15	1190	<u>20,629.25</u>
				63,922.92

FRANKLIN COUNTY SCHOOL DISTRICT PERFORMANCE SALARY SCHEDULE FOR SCHOOL ADMINSTRATOR 2017/2018

- 1) Determine the amount of funds available for pay increase.
- 2) Determine the amount allocated for Salaries minus Benefits.
- 3) Determine the amount of Highly Effective and Effective Teachers.

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\$ - Benefits: 7.92% FRS and 7.65% FICA
Calculated as: Available Funds/(1+7.92%+7.65%)

Highly Effective	Performance Pay	_____
Effective	Performance Pay	_____

- 4) Allocate an amount "X" for HE Performance Pay Teachers.
- 5) Allocate an amount "Y" for EF Performance Pay Teachers.
- 6) Complete the following formula to determine the amount of pay for HE and EF Grandfathered Teachers.

X= 0 _____

Y= 0 _____ (75% less of HE Performance Pay)

			<i>including benefits</i>	
HE PP	0	0	-	
EF PP	0	0	-	
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