



Franklin County District Schools

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Eastpoint, FL 32328

Superintendent Traci Moses
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TO: Franklin County School Board Members

FROM: Traci Moses, Superintendent

SUBJECT: Request for Acceptance/Approval of the Superintendent's Monthly Financial Report

DATE: September 21, 2017

BACKGROUND INFORMATION: The Superintendent's Monthly Financial Statement is routine in nature and represents financial transactions of the District through **August 31, 2017**.

STRATEGIC PLAN IMPACT: The Superintendent's Monthly Financial Report tracks the allocation and use of our financial resources. This helps insure that resources are focused on mastery of academic standards.

EDUCATIONAL IMPACT: Accurate financial reporting will allow school resources to be focused on student learning.

FISCAL IMPACT: This report will allow the District to monitor the financial position of its accounts.

RECOMMENDATION: Approval of the Superintendent's Monthly Report

ACTION REQUIRED: Acceptance of Superintendent's recommendation

REVIEWED AND SUBMITTED FOR APPROVAL BY: Shannon Venable, Director of Financial Services

GENERAL FUND ANALYSIS	Aug-17	Aug-16
REVENUES COLLECTED TO DATE:	426,516	349,811
% REVENUES COLLECTED TO DATE:	4%	3%
EXPENDITURES TO DATE:	1,601,087	1,703,898
% EXPENDITURES TO DATE:	12%	14%
% of year complete	17%	
ENDING FUND BALANCE	Projected 6/30/2018	Ended 6/30/2017
UNRESTRICTED FUND BALANCE	1,386,954	1,993,026
RESTRICTED FUND BALANCE	155,336	291,791
ASSIGNED FUND BALANCE	26,945	28,112
TOTAL FUND BALANCE	1,569,235	2,312,929
FUND BALANCE %	11.78%	17.00%

DISTRICT 1
GEORGE THOMPSON

DISTRICT 2
PAM MARSHALL

DISTRICT 3
TERESA ANN MARTIN

DISTRICT 4
STACY KIRVIN

DISTRICT 5
CARL WHALEY

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT

DISTRICT SUMMARY BUDGET : INCLUDES TOTAL APPROPRIATIONS

For Fiscal Year Ending June 30, 2018

Report Period: August 1, 2017 - August 31, 2017

GENERAL FUND - FUND 110

APPROPRIATIONS	Account Number	Total	Expenditure	Budget	Percent	Percent of
		Appropriations	Amount Used	Balance	Fiscal Yr	Budget Used
Instruction	5000					
Salaries	100	3,424,676	241,792	3,182,883	17%	7%
Employee Benefits	200	1,099,115	93,958	1,005,157	17%	9%
Purchased Services	300	3,118,377	511,181	2,607,196	17%	16%
Materials & Supplies	500	245,623	24,556	221,067	17%	10%
Capital Outlay	600	11,438	0	11,438	17%	0%
Other Expenses	700	318,270	14,054	304,215	17%	4%
Total		8,217,498	885,541	7,331,957	17%	11%
Pupil Personnel Services	6100					
Salaries	100	116,623	13,407	103,216	17%	11%
Employee Benefits	200	39,106	3,819	35,286	17%	10%
Purchased Services	300	65,905	2,910	62,995	17%	4%
Total		221,634	20,136	201,497	17%	9%
Instructional Media Services	6200					
Salaries	100	62,916	7,039	55,877	17%	11%
Employee Benefits	200	16,845	1,898	14,948	17%	11%
Purchased Services	300	829	829	0	17%	100%
Total		80,591	9,766	70,825	17%	12%
Instruction&Curriculum Development Services	6300					
Salaries	100	168,607	18,571	150,036	17%	11%
Employee Benefits	200	47,048	5,948	41,100	17%	13%
Total		215,655	24,519	191,136	17%	11%
Instructional Staff Training Services	6400					
Salaries	100	1,934	220	1,714	17%	11%
Employee Benefits	200	451	224	227	17%	50%
Purchased Services	300	10,553	0	10,553	17%	0%
Other Expenses	700	1,074	999	75	17%	93%
Total		14,012	1,443	12,569	17%	10%
Instruction Related Technology	6500					
Salaries	100	66,331	11,055	55,276	17%	17%
Employee Benefits	200	11,486	2,246	9,241	17%	20%
Purchased Services	300	68,212	5,416	62,796	17%	8%
Materials & Supplies	500	313	0	313	17%	17%
Total		146,342	18,717	127,625	17%	13%
Board	7100					
Salaries	100	138,005	22,133	115,872	17%	16%
Employee Benefits	200	115,740	13,409	102,331	17%	12%
Purchased Services	300	138,249	42,728	95,520	17%	31%
Materials & Supplies	500	232	19	213	17%	8%
Other Expenses	700	76,316	15,609	60,707	17%	20%
Total		468,542	93,898	374,644	17%	20%
General Administration	7200					
Salaries	100	136,545	22,185	114,360	17%	16%
Employee Benefits	200	72,159	11,467	60,692	17%	16%
Materials & Supplies	500	810	340	469	17%	42%
Other Expenses	700	11,890	11,890	0	17%	100%
Total		221,405	45,883	175,522	17%	21%
School Administration	7300					
Salaries	100	421,739	50,492	371,246	17%	12%
Employee Benefits	200	135,373	15,648	119,726	17%	12%
Materials & Supplies	500	2,664	57	2,607	17%	2%
Total		559,776	66,197	493,579	17%	12%
Facilities Acquisition and Construction	7400					
Total		298,482	5,423	293,059	17%	2%
Fiscal Services	7500					
Salaries	100	182,028	30,338	151,690	17%	17%
Employee Benefits	200	55,764	10,075	45,689	17%	18%
Purchased Services	300	8,051	5,108	2,943	17%	63%
Materials & Supplies	500	5,329	327	5,002	17%	6%
Other Expenses	700	69,851	69,801	50	17%	100%
Total		321,023	115,649	205,374	17%	36%
Food Service	7600					
Total		-	0	0	17%	
Central Services	7700					
Salaries	100	171,208	28,535	142,673	17%	17%
Employee Benefits	200	48,488	8,946	39,542	17%	18%
Purchased Services	300	48,929	7,320	41,609	17%	15%
Materials & Supplies	500	9,921	2,303	7,618	17%	23%
Other Expenses	700	20,477	8,960	11,517	17%	44%
Total		299,023	56,064	242,960	17%	19%
Pupil Transportation Services	7800					
Salaries	100	366,297	29,804	336,493	17%	8%
Employee Benefits	200	190,472	15,856	174,616	17%	8%
Purchased Services	300	84,142	22,867	61,275	17%	27%
Energy Services	400	72,467	1,198	71,269	17%	2%
Materials & Supplies	500	70,326	6,039	64,287	17%	9%
Other Expenses	700	17,183	962	16,220	17%	6%
Total		800,886	76,727	724,159	17%	10%
Operation of Plant	7900					
Salaries	100	276,496	45,035	231,461	17%	16%
Employee Benefits	200	133,710	20,319	113,391	17%	15%
Purchased Services	300	173,672	39,721	133,951	17%	23%
Energy Services	400	297,881	25,854	272,028	17%	9%
Materials & Supplies	500	51,527	4,939	46,588	17%	10%
Other Expenses	700	15,000	749	14,251	17%	5%
Total		948,287	136,616	811,671	17%	14%
Maintenance of Plant	8100					
Salaries	100	143,427	23,181	120,246	17%	16%
Employee Benefits	200	47,815	8,014	39,801	17%	17%
Purchased Services	300	13,283	2,728	10,556	17%	21%
Energy Services	400	12,000	931	11,069	17%	8%
Materials & Supplies	500	67,343	4,072	63,271	17%	6%
Total		283,868	38,926	244,942	17%	14%
Administrative Technology Services	8200					
Purchased Services	300	34,505	5,582	28,923	17%	16%
Total		34,505	5,582	28,923	17%	16%
TOTAL APPROPRIATIONS		13,131,528	1,601,087	11,530,441	17%	12%
		Total	Budgeted	Budget	Percent	Percent of
		Appropriations	Amount Used	Balance	Fiscal Yr	Budget Used

155,336 RESTRICTED
1,386,954 UNRESTRICTED 11.78%
26,945 ASSIGNED
1,569,235 TOTAL ENDING FUND BALANCE - 06/30/18

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT

DEBT SERVICE FUNDS

DISTRICT SUMMARY BUDGET :

For Fiscal Year Ending June 30, 2018

Report Period: August 1, 2017 - August 31, 2017

Debt Service - Special Act Bonds Fund 220							
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Transfers Out					17%		
To General Fund	910	306,000		306,000	17%	0%	
Total		0	0	0	17%	100%	
Debt Service - Special Act Bonds Fund 220						Ending Fund Balance 06/30/18	25

Debt Service - Sinking Fund 290							
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Debt Service Function 9200					17%		
Redemption of Principal	710	1,171,162		1,171,162	17%	0%	
Interest	720	366,578		366,578	17%	0%	
Total		1,537,740	0	1,537,740	17%	0%	
Transfers Out					17%		
To General Fund	910			0	17%		
Total Transfers Out		0	0	0	17%	0%	
Debt Service - Sinking Fund 290						Ending Fund Balance 06/30/18	941

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
CAPITAL PROJECTS FUNDS

DISTRICT SUMMARY BUDGET :
 For Fiscal Year Ending June 30, 2018

Report Period: August 1, 2017 - August 31, 2017

Public Education Capital Outlay Fund 340							
Appropriations - Function 7400	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Remodeling and Renovations	680	121,582	0	121,582	17%	0%	
Other Expenses	700			0	17%		
<i>Total Appropriations</i>		121,582	0	121,582	17%	0%	
Transfers Out					17%		
To General Fund	910	35,652		35,652	17%	0%	
<i>Total Transfers Out</i>		35,652	0	35,652	17%	0%	
Total		157,234	0	157,234	17%	0%	
Public Education Capital Outlay Fund 340						Ending Fund Balance 06/30/18	-

Capital Outlay and Debt Service Fund 360							
	Beginning Fund Balance	Expenses	Revenue & Fund Transfers	Fund Balance			
	<u>7/1/2017</u>		<u>6/30/2018</u>				
Original Budget	399,224	447,342	48,119	-			
Capital Outlay and Debt Service Fund 360						Ending Fund Balance 06/30/18	-

Local Capital Improvement Fund 370							
Appropriations - Function 7400	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Audiovisual Materials	620	-		0	17%		
Buildings and Fixed Equipment	630	-	0	0	17%	0%	
Furniture, Fixtures, and Equipment	640	252,440		252,440	17%	0%	
Motor Vehicles	650	41,560		41,560	17%	0%	
Improvements other than Buildings	670	0		0	17%	#DIV/0!	
Remodeling and Renovations	680	31,000	885	30,115	17%	3%	
Computer Software	691			0	17%		
<i>Total Appropriations</i>		325,000	885	324,115	17%	0%	
Transfers Out					17%		
To General Fund	910	284,903		284,903	17%	0%	
To Debt Service Funds	920	1,537,740		1,537,740	17%	0%	
<i>Total Transfers Out</i>		1,822,643	0	1,822,643	17%	0%	
Total		2,147,643	885	2,146,758	17%	0%	
Local Capital Improvement Fund 370						Ending Fund Balance 06/30/18	1,641,329

Other Capital Projects Fund 390							
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
7400 Remodeling and Renovations	680	154,994		154,994	17%	0%	
<i>Total Appropriations</i>		154,994	0	154,994	17%	0%	
Total		154,994	0	154,994	17%	0%	
Other Capital Projects Fund 390						Ending Fund Balance 06/30/18	-

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
SPECIAL REVENUE FUNDS

DISTRICT SUMMARY BUDGET :
For Fiscal Year Ending June 30, 2018

Report Period: August 1, 2017 - August 31, 2017

Food Services - Fund 410						
Appropriations - Function 7600	Account Number	Appropriations	Expenditures	Budget	Percent	Percent of
		Budgeted		Balance	Fiscal Yr	Budget Used
Salaries	100	404,798	45,426	359,372	17%	11%
Employee Benefits	200	208,931	20,943	187,989	17%	10%
Purchased Services	300	58,550	7,551	50,999	17%	13%
Energy Services	400	3,433	127	3,306	17%	4%
Materials & Supplies	500	429,158	8,315	420,843	17%	2%
Capital Outlay	600	11,500	0	11,500	17%	0%
Other Expenses	700	89,519	5,825	83,694	17%	7%
<i>Total Appropriations</i>		1,205,889	88,187	1,117,702	17%	7%
Food Services - Fund 410				Ending Fund Balance 06/30/18	245,421	
Federal Programs - Fund 420						
Appropriations	Account Number	Appropriations	Expenditures	Budget	Percent	Percent of
		Budgeted		Balance	Fiscal Yr	Budget Used
Instruction	5000					
Salaries	100	504,207	79,367	424,840	17%	16%
Employee Benefits	200	130,201	11,979	118,222	17%	9%
Purchased Services	300	131,057	20,443	110,614	17%	16%
Materials & Supplies	500	31,070	7,997	23,073	17%	0%
Other Expenses	700	4,750	0	4,750	17%	0%
	Total	801,285	119,786	681,499	17%	15%
Pupil Personnel Services	6100					
Salaries	100	18,707	2,233	16,474	17%	12%
Employee Benefits	200	2,968	383	2,585	17%	13%
Purchased Services	300	51,740	3,819	47,921	17%	7%
Materials & Supplies	500	21,367	672	20,694	17%	3%
	Total	94,781	7,106	87,674	17%	7%
Instruction&Curriculum Development Services	6300					
Salaries	100	74,235	14,692	59,542	17%	20%
Employee Benefits	200	22,744	4,179	18,565	17%	18%
Purchased Services	300	25,500	4,000	21,500	17%	16%
	Total	122,478	22,871	99,607	17%	19%
Instructional Staff Training Services	6400				17%	
Salaries	100	42,087	1,613	40,474	17%	4%
Employee Benefits	200	3,462	142	3,320	17%	4%
Purchased Services	300	44,058	4,057	40,001	17%	9%
Energy Services	400	300	0	300	17%	0%
Materials & Supplies	500	3,878	0	3,878	17%	0%
Other Expenses	700	3,629	0	3,629	17%	0%
	Total	97,416	5,813	91,603	17%	6%
General Administration	7200				17%	
Other Expenses	700	40,940	10,099	30,841	17%	25%
	Total	40,940	10,099	30,841	17%	25%
School Administration	7300				17%	
Materials & Supplies	500	200	167	33	17%	83%
	Total	200	167	33	17%	83%
Central Services	7700				17%	
Purchased Services	300	2,579	507	2,072	17%	20%
Materials & Supplies	500	250	230	21	17%	92%
Capital Outlay	600	0	0	0	17%	
Other Expenses	700	830	0	830	17%	0%
	Total	3,659	737	2,922	17%	20%
Pupil Transportation Services	7800				17%	
Salaries	100	10,939	2,956	7,983	17%	27%
Employee Benefits	200	4,715	663	4,052	17%	14%
Purchased Services	300	2,124	855	1,269	17%	40%
Capital Outlay	600	44,000	0		17%	0%
	Total	61,778	4,474	57,304	17%	7%
Operation of the Plant	7900				17%	
Salaries	100	1,386	1,386	0	17%	100%
Employee Benefits	200	106	106	0	17%	100%
	Total	1,492	1,492	0	17%	
Sequestration Funds						
<i>Total Appropriations</i>		1,224,029	172,545	1,051,484	17%	14%
Federal Programs - Fund 420						

Revenue Report

FRANKLIN COUNTY SCHOOL BOARD
AUGUST 2017 - 2018
PRINTED FROM: FOCUS ERP
SORT: FUND/REVENUE

Fund	Revenue	Budgeted	Collected Non-Accrual	Collected against an Accrual	Accrued Receivable	Balance
110	202	100,000.00	14,022.57	0.00	0.00	85,977.43
110	255	3,200.00	0.00	0.00	0.00	3,200.00
110	310	747,761.00	114,276.00	0.00	0.00	633,485.00
110	315	73,197.00	12,260.00	0.00	0.00	60,937.00
110	342	100,000.00	0.00	0.00	0.00	100,000.00
110	343	4,300.00	1,142.77	0.00	0.00	3,157.23
110	344	19,508.00	0.00	0.00	0.00	19,508.00
110	355	1,340,710.00	223,452.00	0.00	0.00	1,117,258.00
110	371	50,000.00	0.00	0.00	0.00	50,000.00
110	399	1,000.00	0.00	0.00	0.00	1,000.00
110	411	9,065,036.00	0.00	0.00	0.00	9,065,036.00
110	422	85,000.00	0.00	0.00	0.00	85,000.00
110	425	13,235.51	1,102.96	0.00	0.00	12,132.55
110	431	12,000.00	2,019.56	0.00	0.00	9,980.44
110	461	1,000.00	286.50	0.00	0.00	713.50
110	467	1,000.00	84.25	0.00	0.00	915.75
110	471	30,000.00	4,670.00	0.00	0.00	25,330.00
110	491	12,000.00	0.00	0.00	0.00	12,000.00
110	493	50.00	50.00	0.00	0.00	0.00
110	494	25,000.00	10,098.52	0.00	0.00	14,901.48
110	495	91,625.00	43,050.71	0.00	0.00	48,574.29
110	620	306,000.00	0.00	0.00	0.00	306,000.00
110	630	308,846.00	0.00	0.00	0.00	308,846.00
220	431	0.00	0.03	0.00	0.00	-0.03
290	431	0.00	0.08	0.00	0.00	-0.08
340	391	23,943.00	0.00	0.00	0.00	23,943.00
340	397	80,395.00	13,400.00	0.00	0.00	66,995.00
360	321	44,756.43	0.00	0.00	0.00	44,756.43
360	325	362.21	0.00	0.00	0.00	362.21
360	431	3,000.00	435.66	0.00	0.00	2,564.34
370	431	0.00	2,012.16	0.00	0.00	-2,012.16
390	392	145,078.00	0.00	0.00	0.00	145,078.00
390	431	0.00	2.22	0.00	0.00	-2.22
410	261	635,000.00	0.00	0.00	0.00	635,000.00
410	262	310,000.00	0.00	0.00	0.00	310,000.00
410	263	41,000.00	0.00	0.00	0.00	41,000.00

Fund	Revenue	Budgeted	Collected Non-Accrual	Collected against an Accrual	Accrued Receivable	Balance
410	264	18,000.00	0.00	0.00	0.00	18,000.00
410	265	86,000.00	0.00	0.00	0.00	86,000.00
410	266	1,500.00	0.00	0.00	0.00	1,500.00
410	267	44,000.00	19,709.02	0.00	0.00	24,290.98
410	268	26,000.00	0.00	0.00	0.00	26,000.00
410	337	9,500.00	0.00	0.00	0.00	9,500.00
410	338	7,700.00	0.00	0.00	0.00	7,700.00
410	431	1,000.00	160.05	0.00	0.00	839.95
410	451	29,000.00	3,726.43	0.00	0.00	25,273.57
410	453	22,000.00	1,401.47	0.00	0.00	20,598.53
410	454	37,000.00	3,821.45	0.00	0.00	33,178.55
410	456	2,100.00	174.46	0.00	0.00	1,925.54
410	497	14.85	14.85	0.00	0.00	0.00
420	201	56,660.00	0.00	0.00	0.00	56,660.00
420	225	54,655.00	0.00	0.00	0.00	54,655.00
420	230	347,742.29	0.00	0.00	0.00	347,742.29
420	240	619,447.43	0.00	0.00	0.00	619,447.43
420	299	145,524.38	29,743.25	0.00	0.00	115,781.13
		12,542,925.15	440,351.61	0.00	0.00	12,102,573.54
		15,181,847.10	501,116.97	0.00	0.00	14,680,730.13

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