



# Franklin County District Schools

85 School Rd., Suite 1  
Eastpoint, FL 32328

Superintendent Traci Moses  
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**TO:** Franklin County School Board Members

**FROM:** Traci Moses, Superintendent

**SUBJECT:** Request for Acceptance/Approval of the Superintendent's Monthly Financial Report

**DATE:** August 18, 2017

**BACKGROUND INFORMATION:** The Superintendent's Monthly Financial Statement is routine in nature and represents financial transactions of the District through **July 31, 2017**.

**STRATEGIC PLAN IMPACT:** The Superintendent's Monthly Financial Report tracks the allocation and use of our financial resources. This helps insure that resources are focused on mastery of academic standards.

**EDUCATIONAL IMPACT:** Accurate financial reporting will allow school resources to be focused on student learning.

**FISCAL IMPACT:** This report will allow the District to monitor the financial position of its accounts.

**RECOMMENDATION:** Approval of the Superintendent's Monthly Report

**ACTION REQUIRED:** Acceptance of Superintendent's recommendation

**REVIEWED AND SUBMITTED FOR APPROVAL BY:** Shannon Venable, Director of Financial Services

<b>GENERAL FUND ANALYSIS</b>		
	Jul-17	Jul-16
REVENUES COLLECTED TO DATE:	234,762	145,364
% REVENUES COLLECTED TO DATE:	2%	1%
EXPENDITURES TO DATE:	612,339	523,758
% EXPENDITURES TO DATE:	5%	4%
% of year complete		8%
<b>ENDING FUND BALANCE</b>	Projected 6/30/2018	Ended 6/30/2017
UNRESTRICTED FUND BALANCE	1,571,807	1,978,998
RESTRICTED FUND BALANCE	300,000	300,783
ASSIGNED FUND BALANCE	28,000	28,112
TOTAL FUND BALANCE	1,899,807	2,307,892
FUND BALANCE %	13.46%	16.89%

DISTRICT 1  
GEORGE THOMPSON

DISTRICT 2  
PAM MARSHALL

DISTRICT 3  
TERESA ANN MARTIN

DISTRICT 4  
STACY KIRVIN

DISTRICT 5  
CARL WHALEY

## SUPERINTENDENT'S MONTHLY FINANCIAL REPORT

DISTRICT SUMMARY BUDGET : INCLUDES TOTAL APPROPRIATIONS

For Fiscal Year Ending June 30, 2018

Report Period: July 1, 2017 - June 30, 2018

## GENERAL FUND - FUND 110

APPROPRIATIONS	Account Number	Total	Expenditure	Budget	Percent	Percent of
		Appropriations	Amount Used	Balance	Fiscal Yr	Budget Used
Instruction	5000					
Salaries	100	3,440,000	5,076	3,434,924	8%	0%
Employee Benefits	200	1,010,000	403	1,009,597	8%	0%
Purchased Services	300	3,075,000	287,455	2,787,545	8%	9%
Materials & Supplies	500	150,000	5,805	144,195	8%	4%
Capital Outlay	600	20,000	0	20,000	8%	0%
Other Expenses	700	300,000	300	299,700	8%	0%
Total		7,995,000	299,039	7,695,961	8%	4%
Pupil Personnel Services	6100					
Salaries	100	123,000	0	123,000	8%	0%
Employee Benefits	200	39,000	0	39,000	8%	0%
Purchased Services	300	61,000	0	61,000	8%	0%
Total		223,000	0	223,000	8%	0%
Instructional Media Services	6200					
Salaries	100	63,000	1,576	61,424	8%	3%
Employee Benefits	200	17,000	121	16,879	8%	1%
Purchased Services	300	1,000	1,000	1,000	8%	0%
Total		81,000	1,696	79,304	8%	2%
Instruction&Curriculum Development Services	6300					
Salaries	100	24,000	8,572	15,428	8%	36%
Employee Benefits	200	8,000	2,697	5,303	8%	34%
Total		32,000	11,269	20,731	8%	35%
Instructional Staff Training Services	6400					
Salaries	100	13,000		13,000	8%	0%
Employee Benefits	200	2,000		2,000	8%	0%
Purchased Services	300	8,000		8,000	8%	0%
Total		23,000	-	23,000	8%	0%
Instruction Related Technology	6500					
Salaries	100	68,000	5,528	62,472	8%	8%
Employee Benefits	200	11,000	887	10,113	8%	8%
Purchased Services	300	72,000	2,708	69,292	8%	4%
Materials & Supplies	500	-	0	0	8%	
Total		151,000	9,122	141,878	8%	6%
Board	7100					
Salaries	100	135,000	11,066	123,934	8%	8%
Employee Benefits	200	110,000	6,243	103,757	8%	6%
Purchased Services	300	175,000		175,000	8%	0%
Materials & Supplies	500	2,000		2,000	8%	0%
Other Expenses	700	28,000	12,759	15,241	8%	46%
Total		450,000	30,068	419,932	8%	7%
General Administration	7200					
Salaries	100	130,000	11,092	118,908	8%	9%
Employee Benefits	200	79,500	5,285	74,215	8%	7%
Materials & Supplies	500	1,000	0	1,000	8%	0%
Other Expenses	700	12,000	11,890	110	8%	99%
Total		222,500	28,268	194,232	8%	13%
School Administration	7300					
Salaries	100	375,000	21,447	353,553	8%	6%
Employee Benefits	200	110,000	4,952	105,048	8%	5%
Materials & Supplies	500	1,000		1,000	8%	0%
Other Expenses	700	35,000		35,000	8%	0%
Total		521,000	26,399	494,601	8%	5%
Facilities Acquisition and Construction	7400					
Total		315,000	0	315,000	8%	0%
Fiscal Services	7500					
Salaries	100	183,000	15,169	167,831	8%	8%
Employee Benefits	200	57,000	4,398	52,602	8%	8%
Purchased Services	300	12,000	0	12,000	8%	0%
Materials & Supplies	500	6,000	0	6,000	8%	0%
Other Expenses	700	50,000	63,847	(13,847)	8%	128%
Total		308,000	83,414	224,586	8%	27%
Food Service	7600					
Total		-	0	0	8%	
Central Services	7700					
Salaries	100	252,000	14,267	237,733	8%	6%
Employee Benefits	200	65,000	3,591	61,409	8%	6%
Purchased Services	300	63,000	4,842	58,158	8%	8%
Materials & Supplies	500	15,000	801	14,199	8%	5%
Other Expenses	700	15,000	6,790	8,210	8%	45%
Total		410,000	30,292	379,708	8%	7%
Pupil Transportation Services	7800					
Salaries	100	359,000	2,313	356,687	8%	1%
Employee Benefits	200	170,000	2,058	167,942	8%	1%
Purchased Services	300	82,000	3,543	78,457	8%	4%
Energy Services	400	72,000		72,000	8%	0%
Materials & Supplies	500	67,000		67,000	8%	0%
Other Expenses	700	20,000	685	19,315	8%	3%
Total		770,000	8,600	761,400	8%	1%
Operation of Plant	7900					
Salaries	100	262,000	22,360	239,640	8%	9%
Employee Benefits	200	110,000	9,014	100,986	8%	8%
Purchased Services	300	185,000	8,193	176,807	8%	4%
Energy Services	400	300,000	24,687	275,313	8%	8%
Materials & Supplies	500	53,000		53,000	8%	0%
Capital Outlay	600			0	8%	#DIV/0!
Other Expenses	700	15,000	429	14,571	8%	3%
Total		925,000	64,683	860,317	8%	7%
Maintenance of Plant	8100					
Salaries	100	137,000	11,415	125,585	8%	8%
Employee Benefits	200	46,000	3,706	42,294	8%	8%
Purchased Services	300	15,000	1,659	13,341	8%	11%
Energy Services	400	10,000		10,000	8%	0%
Materials & Supplies	500	70,000		70,000	8%	0%
Total		278,000	16,780	261,220	8%	6%
Administrative Technology Services	8200					
Purchased Services	300	35,000	2,708	32,292	8%	8%
Total		35,000	2,708	32,292	8%	8%
<b>TOTAL APPROPRIATIONS</b>		<b>12,739,500</b>	<b>612,339</b>	<b>12,127,161</b>	<b>8%</b>	<b>5%</b>
		<b>Total</b>	<b>Budgeted</b>	<b>Budget</b>	<b>Percent</b>	<b>Percent of</b>
		<b>Appropriations</b>	<b>Amount Used</b>	<b>Balance</b>	<b>Fiscal Yr</b>	<b>Budget Used</b>

300,000 RESTRICTED  
1,571,807 UNRESTRICTED 13.46%  
28,000 ASSIGNED  
1,899,807 TOTAL ENDING FUND BALANCE - 06/30/18

## SUPERINTENDENT'S MONTHLY FINANCIAL REPORT

## DEBT SERVICE FUNDS

DISTRICT SUMMARY BUDGET :

For Fiscal Year Ending June 30, 2018

Report Period: July 1, 2017 - June 30, 2018

Debt Service - Special Act Bonds Fund 220							
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
<b>Transfers Out</b>					8%		
To General Fund	910	306,000		306,000	8%	0%	
<b>Total</b>		0	0	0	8%	100%	
<b>Debt Service - Special Act Bonds Fund 220</b>						<b>Ending Fund Balance 06/30/18</b>	<b>25</b>

Debt Service - Sinking Fund 290							
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
<b>Debt Service Function 9200</b>					8%		
Redemption of Principal	710	1,171,162		1,171,162	8%	0%	
Interest	720	366,578		366,578	8%	0%	
<b>Total</b>		1,537,740	0	1,537,740	8%	0%	
<b>Transfers Out</b>					8%		
To General Fund	910			0	8%		
<b>Total Transfers Out</b>		0	0	0	8%	0%	
<b>Debt Service - Sinking Fund 290</b>						<b>Ending Fund Balance 06/30/18</b>	<b>941</b>

**SUPERINTENDENT'S MONTHLY FINANCIAL REPORT**  
**CAPITAL PROJECTS FUNDS**

DISTRICT SUMMARY BUDGET :  
 For Fiscal Year Ending June 30, 2018

Report Period: July 1, 2017 - June 30, 2018

<b>Public Education Capital Outlay Fund 340</b>							
<b>Appropriations - Function 7400</b>	<b>Account Number</b>	<b>Appropriations Budgeted</b>	<b>Expenditures</b>	<b>Budget Balance</b>	<b>Percent Fiscal Yr</b>	<b>Percent of Budget Used</b>	
Remodeling and Renovations	680	121,582		121,582	8%	0%	
Other Expenses	700			0	8%		
<i>Total Appropriations</i>		121,582	0	121,582	8%	0%	
<b>Transfers Out</b>					8%		
To General Fund	910	35,652		35,652	8%	0%	
<i>Total Transfers Out</i>		35,652	0	35,652	8%	0%	
<b>Total</b>		157,234	0	157,234	8%	0%	
<b>Public Education Capital Outlay Fund 340</b>						<b>Ending Fund Balance 06/30/18</b>	<b>-</b>

<b>Capital Outlay and Debt Service Fund 360</b>						
	Beginning Fund Balance <u>7/1/2016</u>	<u>Expenses</u>	Revenue & <u>Fund Transfers</u>	Fund Balance <u>6/30/2017</u>		
Original Budget	398,813	446,932	48,119	0		
<b>Capital Outlay and Debt Service Fund 360</b>					<b>Ending Fund Balance 06/30/18</b>	<b>0</b>

<b>Local Capital Improvement Fund 370</b>							
<b>Appropriations - Function 7400</b>	<b>Account Number</b>	<b>Appropriations Budgeted</b>	<b>Expenditures</b>	<b>Budget Balance</b>	<b>Percent Fiscal Yr</b>	<b>Percent of Budget Used</b>	
Audiovisual Materials	620	-		0	8%		
Buildings and Fixed Equipment	630	-	0	0	8%	0%	
Furniture, Fixtures, and Equipment	640	75,000		75,000	8%	0%	
Motor Vehicles	650	50,000		50,000	8%	0%	
Improvements other than Buildings	670	50,000		50,000	8%	0%	
Remodeling and Renovations	680	150,000	885	149,115	8%	1%	
Computer Software	691			0	8%		
<i>Total Appropriations</i>		325,000	885	324,115	8%	0%	
<b>Transfers Out</b>					8%		
To General Fund	910	289,348		289,348	8%	0%	
To Debt Service Funds	920	1,537,740		1,537,740	8%	0%	
<i>Total Transfers Out</i>		1,827,088	0	1,827,088	8%	0%	
<b>Total</b>		2,152,088	885	2,151,203	8%	0%	
<b>Local Capital Improvement Fund 370</b>						<b>Ending Fund Balance 06/30/18</b>	<b>1,636,884</b>

<b>Other Capital Projects Fund 390</b>							
<b>Appropriations</b>	<b>Account Number</b>	<b>Appropriations Budgeted</b>	<b>Expenditures</b>	<b>Budget Balance</b>	<b>Percent Fiscal Yr</b>	<b>Percent of Budget Used</b>	
7400 Remodeling and Renovations	680	227,583		227,583	8%	0%	
<i>Total Appropriations</i>		227,583	0	227,583	8%	0%	
<b>Total</b>		227,583	0	227,583	8%	0%	
<b>Other Capital Projects Fund 390</b>						<b>Ending Fund Balance 06/30/18</b>	<b>-</b>

**SUPERINTENDENT'S MONTHLY FINANCIAL REPORT  
SPECIAL REVENUE FUNDS**

**DISTRICT SUMMARY BUDGET :**  
For Fiscal Year Ending June 30, 2018

**Report Period: July 1, 2017 - June 30, 2018**

<b>Food Services - Fund 410</b>						
Appropriations - Function 7600	Account Number	Appropriations	Expenditures	Budget	Percent	Percent of
		Budgeted		Balance	Fiscal Yr	Budget Used
Salaries	100	360,000	11,814	348,186	8%	3%
Employee Benefits	200	180,000	2,895	177,105	8%	2%
Purchased Services	300	65,000	3,758	61,242	8%	6%
Energy Services	400	2,500		2,500	8%	0%
Materials & Supplies	500	485,000		485,000	8%	0%
Capital Outlay	600	30,000		30,000	8%	0%
Other Expenses	700	95,000	4,500	90,500	8%	5%
<i>Total Appropriations</i>		1,217,500	22,968	1,194,532	8%	2%
<b>Food Services - Fund 410</b>				<b>Ending Fund Balance 06/30/18</b>	<b>245,421</b>	
<b>Federal Programs - Fund 420</b>						
Appropriations	Account Number	Appropriations	Expenditures	Budget	Percent	Percent of
		Budgeted		Balance	Fiscal Yr	Budget Used
Instruction	5000					
Salaries	100	640,000	20,388	619,612	8%	3%
Employee Benefits	200	125,000	1,560	123,440	8%	1%
Purchased Services	300	95,000		95,000	8%	0%
Materials & Supplies	500	44,930		44,930	8%	0%
Capital Outlay	600	4,200		4,200	8%	0%
Other Expenses	700	0	0	0	8%	#DIV/0!
<i>Total</i>		909,130	21,948	887,182	8%	2%
Pupil Personnel Services	6100					
Salaries	100	15,000	509	14,491	8%	3%
Employee Benefits	200	3,000	79	2,921	8%	3%
Purchased Services	300	50,000		50,000	8%	0%
Materials & Supplies	500	7,000	323	6,677	8%	5%
<i>Total</i>		75,000	911	74,089	8%	1%
Instruction&Curriculum Development Services	6300					
Salaries	100	111,000	5,202	105,798	8%	5%
Employee Benefits	200	0	1,497	(1,497)	8%	#DIV/0!
Purchased Services	300	0		0	8%	#DIV/0!
<i>Total</i>		111,000	6,699	104,301	8%	6%
Instructional Staff Training Services	6400					
Salaries	100	28,000		28,000	8%	0%
Employee Benefits	200	2,000		2,000	8%	0%
Purchased Services	300	30,000	629	29,371	8%	2%
Energy Services	400	1,000		1,000	8%	0%
Materials & Supplies	500	0		0	8%	#DIV/0!
Other Expenses	700	8,000		8,000	8%	0%
<i>Total</i>		69,000	629	68,371	8%	1%
General Administration	7200					
Other Expenses	700	36,000		36,000	8%	0%
<i>Total</i>		36,000	0	36,000	8%	0%
School Administration	7300					
Materials & Supplies	500	570		570	8%	0%
<i>Total</i>		570	0	570	8%	0%
Central Services	7700					
Purchased Services	300	3,200	259	2,941	8%	8%
Materials & Supplies	500	1,100		1,100	8%	0%
Capital Outlay	600	0		0	8%	
Other Expenses	700	0		0	8%	#DIV/0!
<i>Total</i>		4,300	259	4,041	8%	6%
Pupil Transportation Services	7800					
Salaries	100	20,000	997	19,003	8%	5%
Employee Benefits	200	10,000	137	9,863	8%	1%
Purchased Services	300	5,000	495	4,505	8%	10%
<i>Total</i>		35,000	1,629	33,371	8%	5%
Operation of the Plant	7900					
Salaries	100	11,000	606	10,394	8%	6%
Employee Benefits	200	5,000	46	4,954	8%	1%
<i>Total</i>		16,000	652	15,348	8%	
Sequestration Funds						
<i>Total Appropriations</i>		1,256,000	32,728	1,223,272	8%	3%
<b>Federal Programs - Fund 420</b>						

# Revenue Report

FRANKLIN COUNTY SCHOOL BOARD  
 JULY 2017 - 2018  
 PRINTED FROM: FOCUS ERP  
 SORT: FUND/REVENUE

Fund	Revenue	Budgeted	Collected Non-Accrual	Collected against an Accrual	Accrued Receivable	Balance
110	202	0.00	14,022.57	0.00	0.00	-14,022.57
110	310	0.00	67,398.00	0.00	0.00	-67,398.00
110	315	0.00	6,130.00	0.00	0.00	-6,130.00
110	343	0.00	115.54	0.00	0.00	-115.54
110	355	0.00	111,726.00	0.00	0.00	-111,726.00
110	425	0.00	1,102.96	0.00	0.00	-1,102.96
110	431	0.00	2,019.56	0.00	0.00	-2,019.56
110	461	0.00	172.50	0.00	0.00	-172.50
110	467	0.00	60.50	0.00	0.00	-60.50
110	493	0.00	50.00	0.00	0.00	-50.00
110	495	0.00	29,257.25	0.00	0.00	-29,257.25
220	431	0.00	0.03	0.00	0.00	-0.03
290	431	0.00	0.08	0.00	0.00	-0.08
360	431	0.00	435.66	0.00	0.00	-435.66
370	431	0.00	2,012.16	0.00	0.00	-2,012.16
390	431	0.00	2.22	0.00	0.00	-2.22
410	261	635,000.00	0.00	0.00	0.00	635,000.00
410	262	310,000.00	0.00	0.00	0.00	310,000.00
410	263	41,000.00	0.00	0.00	0.00	41,000.00
410	264	18,000.00	0.00	0.00	0.00	18,000.00
410	265	86,000.00	0.00	0.00	0.00	86,000.00
410	266	1,500.00	0.00	0.00	0.00	1,500.00
410	267	44,000.00	0.00	0.00	0.00	44,000.00
410	268	26,000.00	0.00	0.00	0.00	26,000.00
410	337	9,500.00	0.00	0.00	0.00	9,500.00
410	338	7,700.00	0.00	0.00	0.00	7,700.00
410	431	1,000.00	82.42	0.00	0.00	917.58
410	451	29,000.00	0.00	0.00	0.00	29,000.00
410	453	22,000.00	0.00	0.00	0.00	22,000.00
410	454	37,000.00	0.00	0.00	0.00	37,000.00
410	456	2,100.00	174.46	0.00	0.00	1,925.54
420	201	56,660.00	0.00	0.00	0.00	56,660.00
420	230	347,742.29	0.00	0.00	0.00	347,742.29
420	299	42,750.00	0.00	0.00	0.00	42,750.00
		<b>1,267,700.00</b>	<b>234,587.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,033,112.55</b>
		<b>1,716,952.29</b>	<b>234,761.91</b>	<b>0.00</b>	<b>0.00</b>	<b>1,482,190.38</b>

**Fund Revenue Budgeted Collected Non-Accrual**  
Printed on Friday, August 18 2017 4:44 PM by Shannon Venable.

**Collected against  
an Accrual**

**Accrued Receivable**

**Balance**