



Franklin County District Schools

85 School Rd., Suite 1
Eastpoint, FL 32328

Superintendent Traci Moses
tmoses@franklin.k12.fl.us
(850)670-2810 ex. 4111

TO: Franklin County School Board Members

FROM: Traci Moses, Superintendent

SUBJECT: Request for Acceptance/Approval of the Superintendent's Monthly Financial Report

DATE: November 13, 2017

BACKGROUND INFORMATION: The Superintendent's Monthly Financial Statement is routine in nature and represents financial transactions of the District through **October 31, 2017**.

STRATEGIC PLAN IMPACT: The Superintendent's Monthly Financial Report tracks the allocation and use of our financial resources. This helps insure that resources are focused on mastery of academic standards.

EDUCATIONAL IMPACT: Accurate financial reporting will allow school resources to be focused on student learning.

FISCAL IMPACT: This report will allow the District to monitor the financial position of its accounts.

RECOMMENDATION: Approval of the Superintendent's Monthly Report

ACTION REQUIRED: Acceptance of Superintendent's recommendation

REVIEWED AND SUBMITTED FOR APPROVAL BY: Shannon Venable, Director of Financial Services

GENERAL FUND ANALYSIS	Oct-17	Oct-16
REVENUES COLLECTED TO DATE:	936,397	644,062
% REVENUES COLLECTED TO DATE:	8%	5%
EXPENDITURES TO DATE:	3,614,448	3,776,975
% EXPENDITURES TO DATE:	28%	31%
% of year complete		33%
ENDING FUND BALANCE	Projected 6/30/2018	Ended 6/30/2017
UNRESTRICTED FUND BALANCE	1,386,954	1,993,026
RESTRICTED FUND BALANCE	155,336	291,791
ASSIGNED FUND BALANCE	26,945	28,112
TOTAL FUND BALANCE	1,569,235	2,312,929
FUND BALANCE %	11.78%	17.00%

DISTRICT 1
GEORGE THOMPSON

DISTRICT 2
PAM MARSHALL

DISTRICT 3
TERESA ANN MARTIN

DISTRICT 4
STACY KIRVIN

DISTRICT 5
CARL WHALEY



Franklin County District Schools

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Memorandum

Date: November 13, 2017
To: Board Members and Superintendent Moses
From: Shannon Venable, Director of Financial Services
Subject: Superintendent's Monthly Financial Report

As of October 30th, the estimate from Skyward for financial historical data (beginning year balances, budget, etc.) was 4 – 8 weeks.

The Expenditure and Revenue Reports are only available for the current month. The Substitute cost to date is \$9,032. The substitute portal is not yet available. When it becomes fully active, we will be able to list the level of detail in previous reports.

We have received some payroll assistance from one county that has experience with Skyward. PAEC went to a Skyward user conference last week. There was one county in South Florida that was open to assist.

A lot of system setup has been entered by district staff to make the system functional. We have webinar training dates into May 2018 from Skyward. We have requested a quote for more onsite training. The payroll webinar trainings we currently have participated in are hands on, so we are working in our system on setup during that time. We received one webinar training on Human Resources and have two more trainings scheduled.

Although the purchase order system and journal entry system is working, the finance department has not received any training to date in the form off onsite trainings nor webinars. This training has been requested to be provided.

Having used the software for a few weeks, we have a better understanding of our current limitations and capabilities. As the system becomes more accessible and as more training is received, the process is becoming easier.

I look forward to the final data import so we can have a more familiar monthly report. Meanwhile, should you have any questions please let me know.

DISTRICT 1
GEORGE THOMPSON

DISTRICT 2
PAM MARSHALL

DISTRICT 3
TERESA ANN MARTIN

DISTRICT 4
STACY KIRVIN

DISTRICT 5
CARL WHALEY

Fund	Func	Obj	Fac	Proj	Subpr	Prog	2017-18		Encumbered	October 2017-18	2017-18	2017-18
							FYTD	Revised Bdg	Amount	Monthly Activity	FYTD Activity	Available Funds
1100E5100	1	---	---	---	---	---			167,125.49	167,125.49	-167,125.49	
1100E5100	2	---	---	---	---	---		15,443.56	53,185.52	53,185.52	-68,629.08	
1100E5100	3	---	---	---	---	---		1,658,867.02	193,031.95	193,031.95	-1,891,955.87	
1100E5100	5	---	---	---	---	---		66,782.22	2,734.72	2,734.72	-73,820.37	
1100E5100	6	---	---	---	---	---					-277.94	
1100E5100	7	---	---	---	---	---			15,529.55	15,529.55	-16,609.55	
1100E51--	---	---	---	---	---	---		1,741,092.80	431,607.23	431,607.23	-2,218,418.30	
1100E5200	1	---	---	---	---	---			41,794.78	41,794.78	-41,794.78	
1100E5200	2	---	---	---	---	---			16,000.19	16,000.19	-16,000.19	
1100E5200	3	---	---	---	---	---		397,934.12	31,542.98	31,542.98	-429,477.10	
1100E5200	5	---	---	---	---	---		2,949.00			-2,949.00	
1100E5200	7	---	---	---	---	---			15,877.00	15,877.00	-15,877.00	
1100E52--	---	---	---	---	---	---		400,883.12	105,214.95	105,214.95	-506,098.07	
1100E5300	1	---	---	---	---	---			11,758.82	11,758.82	-11,758.82	
1100E5300	2	---	---	---	---	---		1,925.00	4,112.68	4,112.68	-6,037.68	
1100E53--	---	---	---	---	---	---		1,925.00	15,871.50	15,871.50	-17,796.50	
1100E5400	1	---	---	---	---	---			4,480.83	4,480.83	-4,480.83	
1100E5400	2	---	---	---	---	---			578.59	578.59	-578.59	
1100E5400	3	---	---	---	---	---		4,777.50	240.00	240.00	-8,017.50	
1100E5400	5	---	---	---	---	---					-494.00	
1100E54--	---	---	---	---	---	---		4,777.50	5,299.42	5,299.42	-13,570.92	
1100E5500	1	---	---	---	---	---			11,927.26	11,927.26	-11,927.26	
1100E5500	2	---	---	---	---	---			3,178.32	3,178.32	-3,178.32	
1100E5500	5	---	---	---	---	---					-75.99	
1100E5500	7	---	---	---	---	---			8.02	8.02	-8.02	
1100E55--	---	---	---	---	---	---			15,113.60	15,113.60	-15,189.59	
1100E6100	1	---	---	---	---	---			208.32	208.32	-208.32	
1100E6100	2	---	---	---	---	---		526.77	31.94	31.94	-558.71	
1100E6110	1	---	---	---	---	---			1,969.80	1,969.80	-1,969.80	
1100E6110	2	---	---	---	---	---			840.06	840.06	-840.06	
1100E6120	1	---	---	---	---	---			10,432.88	10,432.88	-10,432.88	
1100E6120	2	---	---	---	---	---			3,547.15	3,547.15	-3,547.15	
1100E6130	3	---	---	---	---	---		15,000.00			-15,000.00	
1100E6140	3	---	---	---	---	---		41,254.91	2,233.96	2,233.96	-43,488.87	
1100E61--	---	---	---	---	---	---		56,781.68	19,264.11	19,264.11	-76,045.79	
1100E6200	1	---	---	---	---	---			5,079.74	5,079.74	-5,079.74	
1100E6200	2	---	---	---	---	---		241.88	1,278.92	1,278.92	-1,520.80	
1100E62--	---	---	---	---	---	---		241.88	6,358.66	6,358.66	-6,600.54	
1100E6300	1	---	---	---	---	---			13,747.88	13,747.88	-13,747.88	
1100E6300	2	---	---	---	---	---		513.89	3,865.50	3,865.50	-4,379.39	
1100E63--	---	---	---	---	---	---		513.89	17,613.38	17,613.38	-18,127.27	
1100E6400	2	---	---	---	---	---		113.64			-113.64	
1100E6400	3	---	---	---	---	---		573.00	1,435.09	1,435.09	-3,957.09	
1100E64--	---	---	---	---	---	---		686.64	1,435.09	1,435.09	-4,070.73	
1100E6500	1	---	---	---	---	---			5,527.58	5,527.58	-5,527.58	
1100E6500	2	---	---	---	---	---		259.17	874.04	874.04	-1,133.21	
1100E6500	3	---	---	---	---	---		21,664.00			-24,754.00	
1100E65--	---	---	---	---	---	---		21,923.17	6,401.62	6,401.62	-31,414.79	
1100E7100	1	---	---	---	---	---			11,500.36	11,500.36	-11,500.36	
1100E7100	2	---	---	---	---	---		506.92	6,795.63	6,795.63	-7,302.55	
1100E7100	3	---	---	---	---	---		80,108.64	5,610.11	5,610.11	-85,718.75	
1100E7100	7	---	---	---	---	---		99.00	25.00	25.00	-124.00	
1100E71--	---	---	---	---	---	---		80,714.56	23,931.10	23,931.10	-104,645.66	
1100E7200	1	---	---	---	---	---			11,003.76	11,003.76	-11,003.76	
1100E7200	2	---	---	---	---	---		495.62	6,074.58	6,074.58	-6,570.20	
1100E72--	---	---	---	---	---	---		495.62	17,078.34	17,078.34	-17,573.96	
1100E7300	1	---	---	---	---	---			35,794.09	35,794.09	-35,794.09	

Fund	Func	Obj	Fac	Proj	Subpr	Prog	2017-18		Encumbered	October 2017-18	2017-18	2017-18
							FYTD	Revised Bdgt	Amount	Monthly Activity	FYTD Activity	Available Funds
1100E7300	2							1,425.25	9,987.10	9,987.10	-11,412.35	
1100E7300	5								86.98	86.98	-160.13	
1100E73								1,425.25	45,868.17	45,868.17	-47,366.57	
1100E7400	6							52,796.82	4,012.84	4,012.84	-73,261.01	
1100E74								52,796.82	4,012.84	4,012.84	-73,261.01	
1100E7500	1								12,237.24	12,237.24	-12,237.24	
1100E7500	2							702.09	3,552.59	3,552.59	-4,254.68	
1100E7500	3							1,525.00			-5,675.00	
1100E7500	5							517.07	50.47	50.47	-567.54	
1100E7500	7							3,702.00			-3,702.00	
1100E75								6,446.16	15,840.30	15,840.30	-26,436.46	
1100E7700	1								5,833.58	5,833.58	-5,833.58	
1100E7700	2							967.91	1,253.48	1,253.48	-2,221.39	
1100E7700	3							19,186.98	1,744.52	1,744.52	-21,369.84	
1100E7700	7							1,280.00	10.00	10.00	-1,290.00	
1100E7730	1								8,536.96	8,536.96	-8,536.96	
1100E7730	2								2,334.42	2,334.42	-2,334.42	
1100E7730	5										-130.16	
1100E7730	7							455.00			-2,049.00	
1100E77								21,889.89	19,712.96	19,712.96	-43,765.35	
1100E7800	1								24,848.48	24,848.48	-24,848.48	
1100E7800	2							1,485.96	14,351.02	14,351.02	-15,836.98	
1100E7800	3							38,486.08	1,919.58	1,919.58	-48,109.79	
1100E7800	4							31,805.80	6,604.92	6,604.92	-38,410.72	
1100E7800	5							43,765.62	5,896.17	5,896.17	-50,734.51	
1100E7800	7								590.62	590.62	-590.62	
1100E78								115,543.46	54,210.79	54,210.79	-178,531.10	
1100E7900	1								24,237.61	24,237.61	-24,237.61	
1100E7900	2							1,091.92	10,002.63	10,002.63	-11,094.55	
1100E7900	3							115,693.64	10,128.40	10,128.40	-126,062.72	
1100E7900	4							213,542.58	1,075.07	1,075.07	-214,617.65	
1100E7900	5							15,609.73	3,660.05	3,660.05	-19,549.78	
1100E7900	7								1,551.12	1,551.12	-1,551.12	
1100E79								345,937.87	50,654.88	50,654.88	-397,113.43	
1100E8100	1								11,783.87	11,783.87	-11,783.87	
1100E8100	2							1,053.77	3,643.81	3,643.81	-4,697.58	
1100E8100	3							425.00			-1,068.76	
1100E8100	4							6,972.63	915.52	915.52	-7,888.15	
1100E8100	5							17,499.93	1,451.09	1,451.09	-19,091.72	
1100E81								25,951.33	17,794.29	17,794.29	-44,530.08	
1100E8200	3							23,160.25	166.25	166.25	-23,326.50	
1100E82								23,160.25	166.25	166.25	-23,326.50	
1100								2,903,186.89	873,449.48	873,449.48	-3,863,882.62	

Fund	Func	Obj	Fac	Proj	Subpr	Prog	2017-18		Encumbered	October 2017-18	2017-18	2017-18
							FYTD	Revised Bdgt	Amount	Monthly Activity	FYTD Activity	Available Funds
3700E	7400	6	---	---	---	---		34,630.29	11,591.00	11,591.00	-62,505.09	
3700E	74	--	---	---	---	---		34,630.29	11,591.00	11,591.00	-62,505.09	
3700	---	---	---	---	---	---		34,630.29	11,591.00	11,591.00	-62,505.09	

Fund	Func	Obj	Fac	Proj	Subpr	Prog	2017-18		Encumbered	October 2017-18	2017-18	
							FYTD	Revised Bdgt	Amount	Monthly Activity	FYTD Activity	Available Funds
4100E7600	1	---	---	---	---	---			33,923.07		33,923.07	-33,923.07
4100E7600	2	---	---	---	---	---		1,605.77	16,737.45		16,737.45	-18,343.22
4100E7600	3	---	---	---	---	---		151.08	6,530.35		6,530.35	-8,976.48
4100E7600	4	---	---	---	---	---		181.50	118.50		118.50	-599.65
4100E7600	5	---	---	---	---	---		38,524.55	39,424.46		39,424.46	-125,451.13
4100E7600	6	---	---	---	---	---		5,737.99				-5,737.99
4100E76--		---	---	---	---	---		46,200.89	96,733.83		96,733.83	-193,031.54
4100-----		---	---	---	---	---		46,200.89	96,733.83		96,733.83	-193,031.54

Fund	Func	Obj	Fac	Proj	Subpr	Prog	2017-18		Encumbered	October 2017-18	2017-18	2017-18
							FYTD	Revised Bdgt	Amount	Monthly Activity	FYTD Activity	Available Funds
4200E	5100	1							30,455.99	30,455.99	-30,455.99	
4200E	5100	2							5,759.26	5,759.26	-5,759.26	
4200E	5100	3									-5,283.00	
4200E	5100	5									-5,330.67	
4200E	5100	7						400.00			-400.00	
4200E	51--							400.00	36,215.25	36,215.25	-47,228.92	
4200E	5200	1							5,346.79	5,346.79	-5,346.79	
4200E	5200	2							2,215.52	2,215.52	-2,215.52	
4200E	5200	3						8,692.00			-8,692.00	
4200E	5200	5						233.82	310.95	310.95	-544.77	
4200E	52--							8,925.82	7,873.26	7,873.26	-16,799.08	
4200E	5300	1							1,886.26	1,886.26	-1,886.26	
4200E	5300	2							586.26	586.26	-586.26	
4200E	5300	3									-9,600.00	
4200E	5300	5						1,300.00	418.44	418.44	-2,872.77	
4200E	53--							1,300.00	2,890.96	2,890.96	-14,945.29	
4200E	5900	3						44,400.00			-44,400.00	
4200E	59--							44,400.00			-44,400.00	
4200E	6100	1							1,395.34	1,395.34	-1,395.34	
4200E	6100	2							249.04	249.04	-249.04	
4200E	6100	5						8,610.11			-8,457.65	
4200E	6140	3						36,060.44	2,954.95	2,954.95	-39,015.39	
4200E	61--							44,670.55	4,599.33	4,599.33	-49,117.42	
4200E	6300	1							9,490.30	9,490.30	-9,490.30	
4200E	6300	2							2,657.42	2,657.42	-2,657.42	
4200E	6300	3						3,750.00			-3,750.00	
4200E	63--							3,750.00	12,147.72	12,147.72	-15,897.72	
4200E	6400	3							1,575.00	1,575.00	-17,231.98	
4200E	6400	4									-76.00	
4200E	6400	5						1,765.88	1,328.88	1,328.88	-3,094.76	
4200E	64--							1,765.88	2,903.88	2,903.88	-20,402.74	
4200E	7300	5									-230.39	
4200E	73--										-230.39	
4200E	7700	3						2,895.94	51.32	51.32	-2,947.26	
4200E	7700	5									-208.86	
4200E	7730	3									-199.00	
4200E	77--							2,895.94	51.32	51.32	-3,355.12	
4200E	7800	1							1,048.94	1,048.94	-1,048.94	
4200E	7800	2							398.78	398.78	-398.78	
4200E	7800	6									-43,777.00	
4200E	78--								1,447.72	1,447.72	-45,224.72	
4200E	7900	1							734.00	734.00	-734.00	
4200E	7900	2							82.66	82.66	-82.66	
4200E	79--								816.66	816.66	-816.66	
4200								108,108.19	68,946.10	68,946.10	-258,418.06	

<u>Fund</u>	<u>Func</u>	<u>Obj</u>	<u>Fac</u>	<u>Proj</u>	<u>Subpr</u>	<u>Prog</u>	<u>FYTD Revised Bdgt</u>	<u>2017-18</u>	<u>Encumbered</u>	<u>October 2017-18</u>	<u>2017-18</u>	<u>2017-18</u>
									<u>Amount</u>	<u>Monthly Activity</u>	<u>FYTD Activity</u>	<u>Available Funds</u>
Grand Expense Totals									3,092,126.26	1,050,720.41	1,050,720.41	-4,377,837.31

Number of Accounts: 535

***** End of report *****

October 2017-18

<u>Fund</u>	<u>Monthly Activity</u>	<u>Src</u>	<u>Src</u>
1100	14,842.78	MEDICAID	2020
1100	60,604.00	FLORIDA EDUCATION FINANCE PROG	3100
1100	6,130.00	WORKFORCE DEVELOPMENT	3150
1100	182.88	STATE LICENSE TAX	3430
1100	111,726.00	CLASS SIZE REDUCTION - OPERATI	3550
1100	34,542.00	FLORIDA SCHOOL RECOGNITION FUN	3610
1100	10,103.65	VOLUNTARY PREKINDERGARTEN PROG	3710
1100	481.05	OTHER MISCELLANEOUS STATE REVE	3990
1100	14,741.22	TAX REDEMPTIONS	4210
1100	1,102.96	RENT	4250
1100	329.83	INTEREST ON INVESTMENTS	4310
1100	174.00	ADULT GENERAL EDUCATION COURSE	4610
1100	57.50	GED TESTING FEES	4670
1100	4,371.00	PRESCHOOL PROGRAM FEES	4710
1100	22,539.85	OTHER MISCELLANEOUS LOCAL SOUR	4950
1100	281,928.72	GENERAL OPERATING	----

October 2017-18

<u>Fund</u>	<u>Monthly Activity</u>	<u>Src</u>	<u>Src</u>
2200	0.03	INTEREST ON INVESTMENTS	4310
2200	0.03	SPECIAL ACT BONDS	----

October 2017-18

<u>Fund</u>	<u>Monthly Activity</u>	<u>Src</u>	<u>Src</u>
2900	0.08	INTEREST ON INVESTMENTS	4310
2900	0.08	DEBT SERVICE SINKING FUND SUP	----

October 2017-18

<u>Fund</u>	<u>Monthly Activity</u>	<u>Src</u>	<u>Src</u>
3400	158.60	PUBLIC EDUCATION CAPITAL OUTLA	3910
3400	6,715.00	CHARTER SCHOOL CAPITAL OUTLAY	3970
3400	6,873.60	PECO	----

October 2017-18

<u>Fund</u>	<u>Monthly Activity</u>	<u>Src</u>	<u>Src</u>
3600	555.61	INTEREST ON INVESTMENTS	4310
3600	555.61	CO & DS	----

October 2017-18

<u>Fund</u>	<u>Monthly Activity</u>	<u>Src</u>	<u>Src</u>
3700	1,297.24	INTEREST ON INVESTMENTS	4310
3700	1,297.24	LOCAL CAPITAL IMPROVEMENT	----

October 2017-18

<u>Fund</u>	<u>Monthly Activity</u>	<u>Src</u>	<u>Src</u>
3900	4.27 INTEREST ON INVESTMENTS		4310
3900	4.27 OTHER CAPITAL PROJECTS		----

October 2017-18

<u>Fund</u>	<u>Monthly Activity</u>	<u>Src</u>	<u>Src</u>
4200	2,477.27	CAREER AND TECHNICAL EDUCATION	2010
4200	2,959.16	TITLE II PT A TEACH/PRIN TRAIN	2250
4200	26,165.39	INDIVIDUALS WITH DISABIL. ED A	2300
4200	4,275.00	MISCELLANEOUS FEDERAL THROUGH	2990
4200	35,876.82	FEDERAL	----

October 2017-18

Fund Monthly Activity Src _____ Src _____

326,536.37 Grand Revenue Totals

Number of Accounts: 31

***** End of report *****