



Franklin County District Schools

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Eastpoint, FL 32328

Superintendent Traci Moses
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TO: Franklin County School Board Members
FROM: Traci Moses, Superintendent
SUBJECT: Request for Acceptance/Approval of the Superintendent's Monthly Financial Report
DATE: October 18, 2017

BACKGROUND INFORMATION: The Superintendent's Monthly Financial Statement is routine in nature and represents financial transactions of the District through **September 30, 2017**.

STRATEGIC PLAN IMPACT: The Superintendent's Monthly Financial Report tracks the allocation and use of our financial resources. This helps insure that resources are focused on mastery of academic standards.

EDUCATIONAL IMPACT: Accurate financial reporting will allow school resources to be focused on student learning.

FISCAL IMPACT: This report will allow the District to monitor the financial position of its accounts.

RECOMMENDATION: Approval of the Superintendent's Monthly Report

ACTION REQUIRED: Acceptance of Superintendent's recommendation

REVIEWED AND SUBMITTED FOR APPROVAL BY: Shannon Venable, Director of Financial Services

GENERAL FUND ANALYSIS	Aug-17	Aug-16
REVENUES COLLECTED TO DATE:	654,468	495,539
% REVENUES COLLECTED TO DATE:	6%	4%
EXPENDITURES TO DATE:	2,740,998	2,702,783
% EXPENDITURES TO DATE:	21%	22%
% of year complete		25%
ENDING FUND BALANCE		
	Projected 6/30/2018	Ended 6/30/2017
UNRESTRICTED FUND BALANCE	1,386,954	1,993,026
RESTRICTED FUND BALANCE	155,336	291,791
ASSIGNED FUND BALANCE	26,945	28,112
TOTAL FUND BALANCE	1,569,235	2,312,929
FUND BALANCE %	11.78%	17.00%

DISTRICT 1
GEORGE THOMPSON

DISTRICT 2
PAM MARSHALL

DISTRICT 3
TERESA ANN MARTIN

DISTRICT 4
STACY KIRVIN

DISTRICT 5
CARL WHALEY

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT

DISTRICT SUMMARY BUDGET : INCLUDES TOTAL APPROPRIATIONS
For Fiscal Year Ending June 30, 2018

Report Period: September 1, 2017 - September 30, 2017

GENERAL FUND - FUND 110

APPROPRIATIONS	Account Number	Total Appropriations	Expenditure Amount Used	Budget Balance	Percent Fiscal Yr	Percent of Budget Used
Instruction	5000					
Salaries	100	3,424,676	487,389	2,937,287	25%	14%
Employee Benefits	200	1,099,115	153,596	945,519	25%	14%
Purchased Services	300	3,118,377	771,134	2,347,243	25%	25%
Materials & Supplies	500	245,623	111,641	133,982	25%	45%
Capital Outlay	600	11,438	0	11,438	25%	0%
Other Expenses	700	318,270	41,821	276,449	25%	13%
Total		8,217,498	1,565,580	6,651,918	25%	19%
Pupil Personnel Services	6100					
Salaries	100	116,623	24,731	91,892	25%	21%
Employee Benefits	200	39,106	7,254	31,852	25%	19%
Purchased Services	300	65,905	7,416	58,489	25%	11%
Total		221,634	39,401	182,233	25%	18%
Instructional Media Services	6200					
Salaries	100	62,916	12,119	50,798	25%	19%
Employee Benefits	200	16,845	3,205	13,640	25%	19%
Purchased Services	300	829	829	0	25%	100%
Total		80,591	16,153	64,438	25%	20%
Instruction&Curriculum Development Services	6300					
Salaries	100	168,607	29,159	139,447	25%	17%
Employee Benefits	200	47,048	8,392	38,657	25%	18%
Total		215,655	37,551	178,104	25%	17%
Instructional Staff Training Services	6400					
Salaries	100	1,934	220	1,714	25%	11%
Employee Benefits	200	451	224	227	25%	50%
Purchased Services	300	10,553	650	9,903	25%	6%
Other Expenses	700	1,074	1,074	0	25%	100%
Total		14,012	2,168	11,844	25%	15%
Instruction Related Technology	6500					
Salaries	100	66,331	16,583	49,748	25%	25%
Employee Benefits	200	11,486	3,132	8,354	25%	27%
Purchased Services	300	68,212	10,832	57,380	25%	16%
Materials & Supplies	500	313	313	0	25%	25%
Total		146,342	30,860	115,482	25%	21%
Board	7100					
Salaries	100	138,005	34,501	103,504	25%	25%
Employee Benefits	200	115,740	20,149	95,592	25%	17%
Purchased Services	300	138,249	47,532	90,717	25%	34%
Materials & Supplies	500	232	19	213	25%	8%
Other Expenses	700	76,316	19,772	56,544	25%	26%
Total		468,542	121,973	346,569	25%	26%
General Administration	7200					
Salaries	100	136,545	34,261	102,284	25%	25%
Employee Benefits	200	72,159	17,272	54,887	25%	24%
Materials & Supplies	500	810	372	438	25%	46%
Other Expenses	700	11,890	11,890	0	25%	100%
Total		221,405	63,796	157,608	25%	29%
School Administration	7300					
Salaries	100	421,739	92,101	329,637	25%	22%
Employee Benefits	200	135,373	25,194	110,180	25%	19%
Materials & Supplies	500	2,664	183	2,481	25%	7%
Total		559,776	117,478	442,298	25%	21%
Facilities Acquisition and Construction	7400					
Total		298,482	68,495	229,986	25%	23%
Fiscal Services	7500					
Salaries	100	182,028	45,236	136,792	25%	25%
Employee Benefits	200	55,764	14,389	41,375	25%	26%
Purchased Services	300	8,051	5,583	2,468	25%	69%
Materials & Supplies	500	5,329	422	4,907	25%	8%
Other Expenses	700	69,851	69,801	50	25%	100%
Total		321,023	135,431	185,592	25%	42%
Central Services	7700					
Salaries	100	171,208	42,802	128,406	25%	25%
Employee Benefits	200	48,488	12,006	36,482	25%	25%
Purchased Services	300	48,929	11,532	37,398	25%	24%
Materials & Supplies	500	9,921	4,128	5,793	25%	42%
Other Expenses	700	20,477	13,505	6,972	25%	66%
Total		299,023	83,973	215,051	25%	28%
Pupil Transportation Services	7800					
Salaries	100	366,297	55,509	310,788	25%	15%
Employee Benefits	200	190,472	25,565	164,907	25%	13%
Purchased Services	300	84,142	27,402	56,740	25%	33%
Energy Services	400	72,467	7,587	64,880	25%	10%
Materials & Supplies	500	70,326	16,904	53,422	25%	24%
Other Expenses	700	17,183	2,457	14,725	25%	14%
Total		800,886	135,424	665,462	25%	17%
Operation of Plant	7900					
Salaries	100	276,496	68,594	207,902	25%	25%
Employee Benefits	200	133,710	28,821	104,889	25%	22%
Purchased Services	300	173,672	51,734	121,938	25%	30%
Energy Services	400	297,881	79,941	217,940	25%	27%
Materials & Supplies	500	51,527	12,656	38,871	25%	25%
Other Expenses	700	15,000	3,033	11,967	25%	20%
Total		948,287	244,780	703,507	25%	26%
Maintenance of Plant	8100					
Salaries	100	143,427	35,333	108,094	25%	25%
Employee Benefits	200	47,815	11,936	35,879	25%	25%
Purchased Services	300	13,283	2,740	10,543	25%	21%
Energy Services	400	12,000	2,495	9,505	25%	21%
Materials & Supplies	500	67,343	14,266	53,077	25%	21%
Total		283,868	66,771	217,097	25%	24%
Administrative Technology Services	8200					
Purchased Services	300	34,505	11,165	23,341	25%	32%
Total		34,505	11,165	23,341	25%	32%
TOTAL APPROPRIATIONS		13,131,528	2,740,998	10,390,530	25%	21%
		Total Appropriations	Budgeted Amount Used	Budget Balance	Percent Fiscal Yr	Percent of Budget Used

155,336 RESTRICTED
1,386,954 UNRESTRICTED 11.78%
26,945 ASSIGNED
1,569,235 TOTAL ENDING FUND BALANCE - 06/30/18

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT

DEBT SERVICE FUNDS

DISTRICT SUMMARY BUDGET :

For Fiscal Year Ending June 30, 2018

Report Period: September 1, 2017 - September 30, 2017

Debt Service - Special Act Bonds Fund 220							
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Transfers Out					25%		
To General Fund	910	306,000		306,000	25%	0%	
Total		0	0	0	25%	100%	
Debt Service - Special Act Bonds Fund 220						Ending Fund Balance 06/30/18	25

Debt Service - Sinking Fund 290							
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Debt Service Function 9200					25%		
Redemption of Principal	710	1,171,162		1,171,162	25%	0%	
Interest	720	366,578		366,578	25%	0%	
Total		1,537,740	0	1,537,740	25%	0%	
Transfers Out					25%		
To General Fund	910			0	25%		
Total Transfers Out		0	0	0	25%	0%	
Debt Service - Sinking Fund 290						Ending Fund Balance 06/30/18	941

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
CAPITAL PROJECTS FUNDS

DISTRICT SUMMARY BUDGET :
 For Fiscal Year Ending June 30, 2018

Report Period: September 1, 2017 - September 30, 2017

Public Education Capital Outlay Fund 340							
Appropriations - Function 7400	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Remodeling and Renovations	680	121,582	20,050	101,532	25%	16%	
Other Expenses	700			0	25%		
<i>Total Appropriations</i>		121,582	20,050	101,532	25%	16%	
Transfers Out					25%		
To General Fund	910	35,652		35,652	25%	0%	
<i>Total Transfers Out</i>		35,652	0	35,652	25%	0%	
Total		157,234	20,050	137,184	25%	13%	
Public Education Capital Outlay Fund 340						Ending Fund Balance 06/30/18	-

Capital Outlay and Debt Service Fund 360					
	Beginning Fund Balance <u>7/1/2017</u>	<u>Expenses</u>	Revenue & <u>Fund Transfers</u>	Fund Balance <u>6/30/2018</u>	
Original Budget	399,224	447,342	48,119	-	
Capital Outlay and Debt Service Fund 360				Ending Fund Balance 06/30/18	-

Local Capital Improvement Fund 370							
Appropriations - Function 7400	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Audiovisual Materials	620	-		0	25%		
Buildings and Fixed Equipment	630	-	0	0	25%	0%	
Furniture, Fixtures, and Equipment	640	252,440	61,279	191,161	25%	24%	
Motor Vehicles	650	41,560		41,560	25%	0%	
Improvements other than Buildings	670	0		0	25%	#DIV/0!	
Remodeling and Renovations	680	31,000	6,966	24,034	25%	22%	
Computer Software	691			0	25%		
<i>Total Appropriations</i>		325,000	68,245	256,755	25%	21%	
Transfers Out					25%		
To General Fund	910	284,903		284,903	25%	0%	
To Debt Service Funds	920	1,537,740		1,537,740	25%	0%	
<i>Total Transfers Out</i>		1,822,643	0	1,822,643	25%	0%	
Total		2,147,643	68,245	2,079,399	25%	3%	
Local Capital Improvement Fund 370						Ending Fund Balance 06/30/18	1,641,329

Other Capital Projects Fund 390							
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
7400 Remodeling and Renovations	680	154,994	7,786	147,209	25%	0%	
<i>Total Appropriations</i>		154,994	7,786	147,209	25%	0%	
Total		154,994	7,786	147,209	25%	0%	
Other Capital Projects Fund 390						Ending Fund Balance 06/30/18	-

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
SPECIAL REVENUE FUNDS

DISTRICT SUMMARY BUDGET :

For Fiscal Year Ending June 30, 2018

Report Period: September 1, 2017 - September 30, 2017

Food Services - Fund 410						
Appropriations - Function 7600	Account Number	Appropriations	Expenditures	Budget	Percent	Percent of
		Budgeted		Balance	Fiscal Yr	Budget Used
Salaries	100	404,798	78,274	326,524	25%	19%
Employee Benefits	200	208,931	36,502	172,429	25%	17%
Purchased Services	300	58,550	13,908	44,642	25%	24%
Energy Services	400	3,433	857	2,576	25%	25%
Materials & Supplies	500	429,158	74,258	354,900	25%	17%
Capital Outlay	600	11,500	5,678	5,822	25%	49%
Other Expenses	700	89,519	6,295	83,224	25%	7%
<i>Total Appropriations</i>		1,205,889	215,772	990,118	25%	18%
Food Services - Fund 410				Ending Fund Balance 06/30/18	245,421	
Federal Programs - Fund 420						
Appropriations	Account Number	Appropriations	Expenditures	Budget	Percent	Percent of
		Budgeted		Balance	Fiscal Yr	Budget Used
Instruction	5000					
Salaries	100	504,207	116,599	387,608	25%	23%
Employee Benefits	200	130,201	20,549	109,652	25%	16%
Purchased Services	300	131,057	10,443	120,614	25%	8%
Materials & Supplies	500	31,070	9,191	21,879	25%	0%
Other Expenses	700	4,750	0	4,750	25%	0%
<i>Total</i>		801,285	156,781	644,504	25%	20%
Pupil Personnel Services	6100					
Salaries	100	18,707	3,628	15,079	25%	19%
Employee Benefits	200	2,968	635	2,333	25%	21%
Purchased Services	300	51,740	9,587	42,153	25%	19%
Materials & Supplies	500	21,367	702	20,664	25%	3%
<i>Total</i>		94,781	14,552	80,229	25%	15%
Instruction&Curriculum Development Services	6300					
Salaries	100	74,235	24,183	50,052	25%	33%
Employee Benefits	200	22,744	6,861	15,882	25%	30%
Purchased Services	300	25,500	7,750	17,750	25%	30%
<i>Total</i>		122,478	38,794	83,684	25%	32%
Instructional Staff Training Services	6400				25%	
Salaries	100	42,087	1,613	40,474	25%	4%
Employee Benefits	200	3,462	142	3,320	25%	4%
Purchased Services	300	44,058	25,293	18,765	25%	57%
Energy Services	400	300	0	300	25%	0%
Materials & Supplies	500	3,878	384	3,495	25%	10%
Other Expenses	700	3,629	0	3,629	25%	0%
<i>Total</i>		97,416	27,432	69,983	25%	28%
General Administration	7200				25%	
Other Expenses	700	40,940	10,099	30,841	25%	25%
<i>Total</i>		40,940	10,099	30,841	25%	25%
School Administration	7300				25%	
Materials & Supplies	500	200	167	33	25%	83%
<i>Total</i>		200	167	33	25%	83%
Central Services	7700				25%	
Purchased Services	300	2,579	759	1,819	25%	29%
Materials & Supplies	500	250	230	21	25%	92%
Capital Outlay	600	0	0	0	25%	
Other Expenses	700	830	0	830	25%	0%
<i>Total</i>		3,659	989	2,670	25%	27%
Pupil Transportation Services	7800				25%	
Salaries	100	10,939	4,144	6,795	25%	38%
Employee Benefits	200	4,715	1,086	3,629	25%	23%
Purchased Services	300	2,124	855	1,269	25%	40%
Capital Outlay	600	44,000	0		25%	0%
<i>Total</i>		61,778	6,085	55,693	25%	10%
Operation of the Plant	7900				25%	
Salaries	100	1,386	1,386	0	25%	100%
Employee Benefits	200	106	106	0	25%	100%
<i>Total</i>		1,492	1,492	0	25%	
Sequestration Funds						
<i>Total Appropriations</i>		1,224,029	256,391	967,638	25%	21%
Federal Programs - Fund 420						

410	263	41,000.00	4,478.32	0.00	0.00	36,521.68
410	264	18,000.00	1,766.81	0.00	0.00	16,233.19
410	265	86,000.00	0.00	0.00	0.00	86,000.00
410	266	1,500.00	127.18	0.00	0.00	1,372.82
410	267	44,000.00	19,709.02	0.00	0.00	24,290.98
410	268	26,000.00	0.00	0.00	0.00	26,000.00
410	337	9,500.00	0.00	0.00	0.00	9,500.00
410	338	7,700.00	0.00	0.00	0.00	7,700.00
410	431	1,000.00	230.55	0.00	0.00	769.45
410	451	29,000.00	6,475.31	0.00	0.00	22,524.69
410	453	22,000.00	2,813.97	0.00	0.00	19,186.03
410	454	37,000.00	6,723.79	0.00	0.00	30,276.21
410	456	2,100.00	2,358.46	0.00	0.00	-258.46
410	497	14.85	14.85	0.00	0.00	0.00
420	201	56,660.00	2,476.12	0.00	0.00	54,183.88
420	225	109,310.00	2,509.34	0.00	0.00	106,800.66
420	230	347,742.29	22,377.14	0.00	0.00	325,365.15
420	240	619,447.43	44,475.34	0.00	0.00	574,972.09
420	299	145,524.38	101,555.88	0.00	0.00	43,968.50

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