



Franklin County District Schools

85 School Rd., Suite 1
Eastpoint, FL 32328

Superintendent Traci Moses
tmoses@franklin.k12.fl.us
 (850)670-2810 ex. 4111

TO: Franklin County School Board Members

FROM: Traci Moses, Superintendent

SUBJECT: Request for Acceptance/Approval of the Superintendent’s Monthly Financial Report

DATE: December 10, 2018

BACKGROUND INFORMATION: The Superintendent’s Monthly Financial Statement is routine in nature and represents financial transactions of the District through **November 30, 2018.**

STRATEGIC PLAN IMPACT: The Superintendent’s Monthly Financial Report tracks the allocation and use of our financial resources. This helps insure that resources are focused on mastery of academic standards.

EDUCATIONAL IMPACT: Accurate financial reporting will allow school resources to be focused on student learning.

FISCAL IMPACT: This report will allow the District to monitor the financial position of its accounts.

RECOMMENDATION: Approval of the Superintendent’s Monthly Report

ACTION REQUIRED: Acceptance of Superintendent’s recommendation

REVIEWED AND SUBMITTED FOR APPROVAL BY: Shannon Venable, Director of Financial Services

Substitute Year To Date Cost \$49,475

GENERAL FUND ANALYSIS	Nov-18	Nov-17
REVENUES COLLECTED TO DATE:	2,682,904	4,645,030
% REVENUES COLLECTED TO DATE:	22%	38%
EXPENDITURES TO DATE:	5,296,611	4,768,430
% EXPENDITURES TO DATE:	37%	38%
% of year complete		42%
ENDING FUND BALANCE	Projected 6/30/2019	Ended 6/30/2018
UNRESTRICTED FUND BALANCE	1,114,026	2,399,598
RESTRICTED FUND BALANCE	42,953	165,096
ASSIGNED FUND BALANCE	-	687
TOTAL FUND BALANCE	1,156,979	2,565,381
FUND BALANCE %	8.93%	19.48%