



Franklin County District Schools

85 School Rd., Suite 1
Eastpoint, FL 32328

Superintendent Traci Moses
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TO: Franklin County School Board Members

FROM: Traci Moses, Superintendent

SUBJECT: Request for Acceptance/Approval of the Superintendent's Monthly Financial Report

DATE: September 16, 2019

BACKGROUND INFORMATION: The Superintendent's Monthly Financial Statement is routine in nature and represents financial transactions of the District through **August 31, 2019**

STRATEGIC PLAN IMPACT: The Superintendent's Monthly Financial Report tracks the allocation and use of our financial resources. This helps insure that resources are focused on mastery of academic standards.

EDUCATIONAL IMPACT: Accurate financial reporting will allow school resources to be focused on student learning.

FISCAL IMPACT: This report will allow the District to monitor the financial position of its accounts.

RECOMMENDATION: Approval of the Superintendent's Monthly Report

ACTION REQUIRED: Acceptance of Superintendent's recommendation

REVIEWED AND SUBMITTED FOR APPROVAL BY: Shannon Venable, Director of Financial Services

Substitute Year To Date Cost \$4,160

GENERAL FUND ANALYSIS	Aug-19	Aug-18
REVENUES COLLECTED TO DATE:	410,797	181,658
% REVENUES COLLECTED TO DATE:	3%	1%
EXPENDITURES TO DATE:	1,827,273	715,881
% EXPENDITURES TO DATE:	12%	5%
% of year complete		17%
ENDING FUND BALANCE	Projected 6/30/2020	Ended 6/30/2019
UNRESTRICTED FUND BALANCE	1,227,424	2,466,152
RESTRICTED FUND BALANCE	-	
TOTAL FUND BALANCE	1,227,424	2,466,152
FUND BALANCE %	9.99%	18.63%

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT

DISTRICT SUMMARY BUDGET : INCLUDES TOTAL APPROPRIATIONS

For Fiscal Year Ending June 30, 2020

Report Period: August 2019

GENERAL FUND - FUND 110

APPROPRIATIONS	Account Number	Total Appropriations	Expenditure Amount Used	Budget Balance	Percent Fiscal Yr	Percent of Budget Used
Instruction	5000					
Salaries	100	3,750,000	252,546	3,497,454	17%	7%
Employee Benefits	200	1,200,000	91,801	1,108,199	17%	8%
Purchased Services	300	3,100,000	523,867	2,576,133	17%	17%
Materials & Supplies	500	275,000	47,093	227,907	17%	17%
Capital Outlay	600	5,000	0	5,000	17%	0%
Other Expenses	700	175,000	7,565	167,435	17%	4%
Total		8,505,000	922,873	7,582,127	17%	11%
Pupil Personnel Services	6100					
Salaries	100	129,000	17,438	111,562	17%	14%
Employee Benefits	200	40,000	2,179	37,821	17%	5%
Purchased Services	300	85,000	2,973	82,027	17%	3%
Materials & Supplies	500	7,000		7,000	17%	0%
Total		261,000	22,589	238,411	17%	9%
Instructional Media Services	6200					
Salaries	100	45,000	769	44,231	17%	2%
Employee Benefits	200	14,750	638	14,112	17%	4%
Purchased Services	300	4,000		4,000	17%	0%
Other Expenses	700	12,000		12,000	17%	0%
Total		75,750	1,408	74,342	17%	2%
Instruction&Curriculum Development Services	6300					
Salaries	100	195,000	31,836	163,164	17%	16%
Employee Benefits	200	55,000	10,178	44,822	17%	19%
Total		250,000	42,014	207,986	17%	17%
Instructional Staff Training Services	6400					
Salaries	100	5,000		5,000	17%	0%
Employee Benefits	200	500	200	300	17%	40%
Purchased Services	300	40,000	3,450	36,550	17%	9%
Total		45,500	3,650	41,850	17%	8%
Instruction Related Technology	6500					
Salaries	100	82,000	13,572	68,428	17%	17%
Employee Benefits	200	15,000	2,710	12,290	17%	18%
Purchased Services	300	38,000	2,708	35,292	17%	7%
Total		135,000	18,990	116,010	17%	14%
Board	7100					
Salaries	100	137,000	22,336	114,664	17%	16%
Employee Benefits	200	120,000	16,371	103,629	17%	14%
Purchased Services	300	150,000	84,274	65,726	17%	56%
Materials & Supplies	500	5,000	75	4,925	17%	2%
Other Expenses	700	15,000	14,619	381	17%	97%
Total		427,000	137,675	289,325	17%	32%
General Administration	7200					
Salaries	100	138,000	23,436	114,564	17%	17%
Employee Benefits	200	79,000	13,825	65,175	17%	17%
Materials & Supplies	500	1,900	0	1,900	17%	0%
Other Expenses	700	12,000	12,000	0	17%	100%
Total		230,900	49,261	181,639	17%	21%
School Administration	7300					
Salaries	100	503,000	78,199	424,801	17%	16%
Employee Benefits	200	145,000	26,758	118,242	17%	18%
Materials & Supplies	500	2,000	0	2,000	17%	0%
Total		650,000	104,957	545,043	17%	16%
Facilities Acquisition and Construction	7400	1,408,243	65,809	1,342,434	17%	5%
Total		1,408,243	65,809	1,342,434	17%	5%
Fiscal Services	7500					
Salaries	100	215,000	36,293	178,707	17%	17%
Employee Benefits	200	59,000	10,742	48,258	17%	18%
Purchased Services	300	13,500	963	12,537	17%	7%
Materials & Supplies	500	3,000	0	3,000	17%	0%
Other Expenses	700	29,000	0	29,000	17%	0%
Total		319,500	47,998	271,502	17%	15%
Central Services	7700					
Salaries	100	190,000	31,643	158,357	17%	17%
Employee Benefits	200	52,000	9,357	42,644	17%	18%
Purchased Services	300	65,000	8,750	56,250	17%	13%
Materials & Supplies	500	17,000		17,000	17%	0%
Other Expenses	700	60,000	17,172	42,828	17%	29%
Total		384,000	66,922	317,078	17%	17%
Pupil Transportation Services	7800					
Salaries	100	376,000	47,926	328,074	17%	13%
Employee Benefits	200	185,000	25,467	159,533	17%	14%
Purchased Services	300	65,000	28,039	36,961	17%	43%
Energy Services	400	87,000	2,242	84,758	17%	3%
Materials & Supplies	500	50,000	1,348	48,653	17%	3%
Other Expenses	700	20,000	1,536	18,464	17%	8%
Total		783,000	106,558	676,442	17%	14%
Operation of Plant	7900					
Salaries	100	365,000	59,119	305,881	17%	16%
Employee Benefits	200	145,000	21,118	123,882	17%	15%
Purchased Services	300	220,000	67,701	152,299	17%	31%
Energy Services	400	330,000	31,202	298,798	17%	9%
Materials & Supplies	500	70,000	8,628	61,372	17%	12%
Total		1,130,000	187,768	942,232	17%	17%
Maintenance of Plant	8100					
Salaries	100	150,000	25,799	124,201	17%	17%
Employee Benefits	200	54,000	9,491	44,509	17%	18%
Purchased Services	300	25,000	6,179	18,821	17%	25%
Energy Services	400	5,000	517	4,483	17%	10%
Materials & Supplies	500	60,000	3,937	56,063	17%	7%
Total		294,000	45,922	248,078	17%	16%
Administrative Technology Services	8200					
Purchased Services	300	45,000	2,879	42,121	17%	6%
Total		45,000	2,879	42,121	17%	6%
TOTAL APPROPRIATIONS		14,943,893	1,827,273	13,116,620	17%	12%
		Total	Budgeted	Budget	Percent	Percent of
		Appropriations	Amount Used	Balance	Fiscal Yr	Budget Used
			RESTRICTED			
		1,227,424	UNRESTRICTED	9.99%		
			ASSIGNED			
		1,227,424	TOTAL ENDING FUND BALANCE - 06/30/20			

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT

DEBT SERVICE FUNDS

DISTRICT SUMMARY BUDGET :

For Fiscal Year Ending June 30, 2020

Report Period: August 2019

Debt Service - Special Act Bonds Fund 220							
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Transfers Out					17%		
To General Fund	910	306,000		306,000	17%	0%	
Total		0	0	0	17%	100%	
Debt Service - Special Act Bonds Fund 220						Ending Fund Balance 06/30/20	26

Debt Service - Sinking Fund 290							
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Debt Service Function 9200					17%		
Redemption of Principal	710	1,307,661		1,307,661	17%	0%	
Interest	720	259,499		259,499	17%	0%	
Total		1,567,160	0	1,567,160	17%	0%	
Transfers Out					17%		
To General Fund	910			0	17%		
Total Transfers Out		0	0	0	17%	0%	
Debt Service - Sinking Fund 290						Ending Fund Balance 06/30/20	962

SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
CAPITAL PROJECTS FUNDS

DISTRICT SUMMARY BUDGET :
 For Fiscal Year Ending June 30, 2020

Report Period: August 2019

Public Education Capital Outlay Fund 340							
Appropriations - Function 7400	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Remodeling and Renovations	680	0	0	0	17%	#DIV/0!	
Other Expenses	700			0	17%		
<i>Total Appropriations</i>		0	0	0	17%	#DIV/0!	
Transfers Out					17%		
To General Fund	910	262,057	38,011	224,046	17%	0%	
<i>Total Transfers Out</i>		262,057	38,011	224,046	17%	0%	
Total		262,057	38,011	224,046	17%	15%	
Public Education Capital Outlay Fund 340						Ending Fund Balance 06/30/20	-

Capital Outlay and Debt Service Fund 360							
Appropriations - Function 7400	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Remodeling and Renovations	680	267,871	0	267,871	17%	0%	
<i>Total Appropriations</i>		267,871	0	267,871	17%	0%	
Total		267,871	0	267,871	0	0	
Capital Outlay and Debt Service Fund 360						Ending Fund Balance 06/30/20	-

Local Capital Improvement Fund 370							
Appropriations - Function 7400	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
Audiovisual Materials	620	-		0	17%		
Buildings and Fixed Equipment	630	-	0	0	17%	0%	
Furniture, Fixtures, and Equipment	640	80,000	5,328	74,673	17%	7%	
Motor Vehicles	650	180,000	0	180,000	17%	0%	
Improvements other than Buildings	670	50,000	5,602	44,398	17%	11%	
Remodeling and Renovations	680	50,000	2,199	47,801	17%	4%	
Computer Software	691			0	17%		
<i>Total Appropriations</i>		360,000	13,129	346,872	17%	4%	
Transfers Out					17%		
To General Fund	910	411,567	29,420	382,147	17%	7%	
To Debt Service Funds	920	1,567,160	0	1,567,160	17%	0%	
<i>Total Transfers Out</i>		1,978,727	29,420	1,949,307	17%	1%	
Total		2,338,727	42,549	2,296,179	17%	2%	
Local Capital Improvement Fund 370						Ending Fund Balance 06/30/20	1,201,365

Other Capital Projects Fund 390							
Appropriations	Account Number	Appropriations Budgeted	Expenditures	Budget Balance	Percent Fiscal Yr	Percent of Budget Used	
7400 Improvements Other Than Buildings	670	43,000		43,000	17%	0%	
7400 Remodeling and Renovations	680	30,142		30,142	17%	0%	
<i>Total Appropriations</i>		73,142	0	73,142	17%	0%	
Total		73,142	0	73,142	17%	0%	
Other Capital Projects Fund 390						Ending Fund Balance 06/30/20	-

DISTRICT SUMMARY BUDGET :
For Fiscal Year Ending June 30, 2020

Report Period: August 2019

Food Services - Fund 410						
Appropriations - Function 7600	Account Number	Appropriations	Expenditures	Budget	Percent	Percent of
		Budgeted		Balance	Fiscal Yr	Budget Used
Salaries	100	465,000	50,243	414,757	17%	11%
Employee Benefits	200	235,000	23,465	211,535	17%	10%
Purchased Services	300	60,000	6,963	53,037	17%	12%
Energy Services	400	4,000	1,297	2,703	17%	32%
Materials & Supplies	500	515,000	3,544	511,456	17%	1%
Capital Outlay	600	15,000	0	15,000	17%	0%
Other Expenses	700	6,000	540	5,460	17%	9%
Total Appropriations		1,300,000	86,051	1,213,949	17%	7%
Food Services - Fund 410				Ending Fund Balance 06/30/20	290,918	

Federal Programs - Fund 420						
Appropriations	Account Number	Appropriations	Expenditures	Budget	Percent	Percent of
		Budgeted		Balance	Fiscal Yr	Budget Used
Instruction	5000					
Salaries	100	243,923	16,166	227,757	17%	7%
Employee Benefits	200	74,862	5,591	69,271	17%	7%
Purchased Services	300	408,937	13,490	395,447	17%	3%
Materials & Supplies	500	78,195		78,195	17%	0%
Capital Outlay	600	8,836		8,836	17%	0%
Other Expenses	700	377		377	17%	0%
	Total	815,130	35,247	779,883	17%	4%
Pupil Personnel Services	6100					
Purchased Services	300	50,452	2,973	47,479	17%	6%
Materials & Supplies	500	22,870	0	22,870	17%	0%
	Total	73,322	2,973	70,349	17%	4%
Instruction&Curriculum Development Services	6300					
Salaries	100	57,604	10,556	47,048	17%	18%
Employee Benefits	200	15,405	2,262	13,143	17%	15%
Purchased Services	300	14,626		14,626	17%	0%
Materials & Supplies	500	0			17%	
	Total	87,635	12,818	74,817	17%	15%
Instructional Staff Training Services	6400				17%	
Salaries	100	24,815	4,554	20,261	17%	18%
Employee Benefits	200	1,808	371	1,437	17%	21%
Purchased Services	300	68,523	5,403	63,120	17%	8%
Materials & Supplies	500	9,845	258	9,587	17%	3%
	Total	104,991	10,586	94,405	17%	10%
General Administration	7200				17%	
Other Expenses	700	32,751		32,751	17%	0%
	Total	32,751	0	32,751	17%	0%
School Administration	7300				17%	
Materials & Supplies	500	267		267	17%	0%
	Total	267	0	267	17%	0%
Central Services	7700				17%	
Purchased Services	300	1,563		1,563	17%	0%
Materials & Supplies	500	672		672	17%	0%
	Total	2,235	0	2,235	17%	0%
Pupil Transportation Services	7800				17%	
Salaries	100	23,805	3,053	20,752	17%	13%
Employee Benefits	200	10,464	1,105	9,359	17%	11%
	Total	34,269	4,158	30,111	17%	12%
Total Appropriations		1,150,600	65,782	1,084,818	17%	6%
Federal Programs - Fund 420						

<u>Fund</u>	<u>Src</u>	<u>Src</u>	2019-20 <u>FYTD Activity</u>	August 2019-20 <u>Monthly Activity</u>
1100	MEDICAID	2020	17,736.14	0.00
1100	FLORIDA EDUCATION FINANCE PROG	3100	87,663.00	30,646.00
1100	WORKFORCE DEVELOPMENT	3150	12,524.00	6,262.00
1100	STATE LICENSE TAX	3430	1,382.57	1,140.92
1100	CLASS SIZE REDUCTION - OPERATI	3550	216,564.00	108,282.00
1100	VOLUNTARY PREKINDERGARTEN PROG	3710	380.21	0.00
1100	RENT	4250	1,167.86	1,167.86
1100	INTEREST ON INVESTMENTS	4310	5,670.93	1,839.37
1100	ADULT GENERAL EDUCATION COURSE	4610	142.50	114.00
1100	GED TESTING FEES	4670	121.25	0.00
1100	PRESCHOOL PROGRAM FEES	4710	1,824.00	1,824.00
1100	TRANSPORTATION SERVICES RENDER	4920	2,811.25	1,757.92
1100	OTHER MISCELLANEOUS LOCAL SOUR	4950	11,464.53	4,539.47
1100	REFUNDS OF PRIOR YEARS EXPENDI	4970	13,333.27	82.85
1100	TRANSFERS FROM CAPITAL PROJECT	6300	38,011.00	38,011.00
1100	GENERAL OPERATING	----	410,796.51	195,667.39
2200	INTEREST ON INVESTMENTS	4310	0.12	0.06
2200	SPECIAL ACT BONDS	----	0.12	0.06
2900	INTEREST ON INVESTMENTS	4310	0.16	0.08
2900	TRANSFERS FROM CAPITAL PROJECT	6300	29,420.00	29,420.00
2900	DEBT SERVICE SINKING FUND SUP	----	29,420.16	29,420.08
3400	CHARTER SCHOOL CAPITAL OUTLAY	3970	38,011.00	38,011.00
3400	PECO	----	38,011.00	38,011.00
3600	INTEREST ON INVESTMENTS	4310	812.89	440.77
3600	CO & DS	----	812.89	440.77
3700	INTEREST ON INVESTMENTS	4310	6,898.22	3,308.35
3700	LOCAL CAPITAL IMPROVEMENT	----	6,898.22	3,308.35
3900	INTEREST ON INVESTMENTS	4310	0.12	0.04
3900	OTHER CAPITAL PROJECTS	----	0.12	0.04
4100	SUMMER FOOD SERVICE PROGRAM	2670	21,209.78	21,209.78
4100	INTEREST ON INVESTMENTS	4310	154.17	73.44
4100	STUDENT LUNCHES	4510	3,475.82	3,475.82
4100	ADULT BREAKFASTS/LUNCHES	4530	1,272.25	1,272.25
4100	STUDENT AND ADULT A LA CARTE F	4540	2,573.89	2,573.89
4100	OTHER FOOD SALES	4560	184.32	0.00
4100	SCHOOL FOOD SERVICE	----	28,870.23	28,605.18
4200	TITLE II PT A TEACH/PRIN TRAIN	2250	168.18	0.00
4200	MISCELLANEOUS FEDERAL THROUGH	2990	778.64	778.64
4200	FEDERAL	----	946.82	778.64
Grand Revenue Totals			515,756.07	296,231.51

Number of Accounts: 36

***** End of report *****

Substitute Report
Check Dates from 07/01/2019 through 08/31/2019

<u>PAY ACCOUNT NUMBER</u>	<u>NAME KEY</u>	<u>EMPLOYEE NAME</u>	<u>CODE</u>	<u>DESCRIPTION</u>	<u>BENEFIT ACCOUNT</u>	<u>AMOUNT</u>
1100E5100 7500 0091 00000 00000 00000	ELLISGRE000	ELLIS, GREGORY J	LTSUB	LONGTERM SUB		1,431.10
	WEST AAL000	WEST, AALIYAH I	LTSUB	LONGTERM SUB		1,356.95
					Total:	2,788.05
1100E5200 7500 0091 53000 00000 00000	MCINTKAT000	MCINTYRE, KATELYNN V	LTSUB	LONGTERM SUB		1,371.78
					Total:	1,371.78
					Grand Total:	4,159.83

***** End of report *****