



Franklin County District Schools

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TO: Franklin County School Board Members

FROM: Traci Moses, Superintendent

SUBJECT: Request for Acceptance/Approval of the Superintendent’s Monthly Financial Report

DATE: August 19, 2019

BACKGROUND INFORMATION: The Superintendent’s Monthly Financial Statement is routine in nature and represents financial transactions of the District through July 31, 2019

STRATEGIC PLAN IMPACT: The Superintendent’s Monthly Financial Report tracks the allocation and use of our financial resources. This helps insure that resources are focused on mastery of academic standards.

EDUCATIONAL IMPACT: Accurate financial reporting will allow school resources to be focused on student learning.

FISCAL IMPACT: This report will allow the District to monitor the financial position of its accounts.

RECOMMENDATION: Approval of the Superintendent’s Monthly Report

ACTION REQUIRED: Acceptance of Superintendent’s recommendation

REVIEWED AND SUBMITTED FOR APPROVAL BY: Shannon Venable, Director of Financial Services

Substitute Year To Date Cost \$0

GENERAL FUND ANALYSIS	Jul-19	Jul-18
REVENUES COLLECTED TO DATE:	215,129	181,658
% REVENUES COLLECTED TO DATE:	2%	1%
EXPENDITURES TO DATE:	770,245	715,881
% EXPENDITURES TO DATE:	5%	5%
% of year complete		8%
ENDING FUND BALANCE	Projected 6/30/2020	Ended 6/30/2019
UNRESTRICTED FUND BALANCE	799,267	2,466,152
RESTRICTED FUND BALANCE	-	
TOTAL FUND BALANCE	799,267	2,466,152
FUND BALANCE %	6.51%	18.63%