



Franklin County District Schools

85 School Road
 Eastpoint, FL 32328
 Ph (850) 670-2810
 Fax (850) 670-8579

TO: Franklin County School Board Members

FROM: Steve Lanier, Superintendent

SUBJECT: Request for Acceptance/Approval of the Superintendent's Monthly Financial Report

DATE: January 21, 2021

BACKGROUND INFORMATION: The Superintendent's Monthly Financial Statement is routine in nature and represents financial transactions of the District through **December 31, 2020**

STRATEGIC PLAN IMPACT: The Superintendent's Monthly Financial Report tracks the allocation and use of our financial resources. This helps insure that resources are focused on mastery of academic standards.

EDUCATIONAL IMPACT: Accurate financial reporting will allow school resources to be focused on student learning.

FISCAL IMPACT: This report will allow the District to monitor the financial position of its accounts.

RECOMMENDATION: Approval of the Superintendent's Monthly Report

ACTION REQUIRED: Acceptance of Superintendent's recommendation

REVIEWED AND SUBMITTED FOR APPROVAL BY: Shannon Venable, Director of Financial Services

Substitute Year to Date Cost \$27,080

GENERAL FUND ANALYSIS	Dec-20	Dec-19
REVENUES COLLECTED TO DATE:	8,826,263	8,029,313
% REVENUES COLLECTED TO DATE:	61%	63%
EXPENDITURES TO DATE:	7,349,764	6,641,134
% EXPENDITURES TO DATE:	42%	47%
% of year complete		50%
ENDING FUND BALANCE	Projected 6/30/2021	Ended 6/30/2020
UNRESTRICTED FUND BALANCE	949,210	2,702,990
RESTRICTED FUND BALANCE	-	200,067
TOTAL FUND BALANCE	949,210	2,903,057
FUND BALANCE %	7%	21%