



## Franklin County District Schools

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**TO:** Franklin County School Board Members

**FROM:** Steve Lanier, Superintendent

**SUBJECT:** Request for Acceptance/Approval of the Superintendent's Monthly Financial Report

**DATE:** February 17, 2021

**BACKGROUND INFORMATION:** The Superintendent's Monthly Financial Statement is routine in nature and represents financial transactions of the District through **January 31, 2021**

**STRATEGIC PLAN IMPACT:** The Superintendent's Monthly Financial Report tracks the allocation and use of our financial resources. This helps insure that resources are focused on mastery of academic standards.

**EDUCATIONAL IMPACT:** Accurate financial reporting will allow school resources to be focused on student learning.

**FISCAL IMPACT:** This report will allow the District to monitor the financial position of its accounts.

**RECOMMENDATION:** Approval of the Superintendent's Monthly Report

**ACTION REQUIRED:** Acceptance of Superintendent's recommendation

**REVIEWED AND SUBMITTED FOR APPROVAL BY:** Shannon Venable, Director of Financial Services

Substitute Year to Date Cost \$32,736

<b>GENERAL FUND ANALYSIS</b>	Jan-21	Jan-20
REVENUES COLLECTED TO DATE:	9,519,122	9,870,472
% REVENUES COLLECTED TO DATE:	66%	78%
EXPENDITURES TO DATE:	8,866,515	7,744,010
% EXPENDITURES TO DATE:	51%	54%
% of year complete		58%
<b>ENDING FUND BALANCE</b>	Projected 6/30/2021	Ended 6/30/2020
UNRESTRICTED FUND BALANCE	949,210	2,702,990
RESTRICTED FUND BALANCE	-	200,067
TOTAL FUND BALANCE	949,210	2,903,057
FUND BALANCE %	7%	21%